

KAYTEX FABRICS PVT. LTD.
Balance Sheet as on 31st MARCH 2021

Particulars	Note No.	31/03/2021	31/03/2020
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) <u>Share capital</u>	1-5	5,000,000	5,000,000
(b) <u>Reserves and surplus</u>	6	134,110,684	116,265,112
(c) <u>Money received against share warrants</u>			
2 Share application money pending allotment			
3 Non-current liabilities			
(a) <u>Long-term borrowings</u>	7	85,256,051	77,893,030
(b) <u>Deferred tax liabilities (Net)</u>		-	-
(c) <u>Other Long term liabilities</u>		-	-
(d) <u>Long-term provisions</u>		-	-
4 Current liabilities			
(a) <u>Short-term borrowings</u>	8	115,954,871	60,432,827
(b) <u>Trade payables</u>	9	156,173,438	141,239,375
(c) <u>Other current liabilities</u>	10	6,733,401	13,775,441
(d) <u>Short-term provisions</u>	11	37,333,836	43,542,970
TOTAL		540,562,282	458,148,754
II. ASSETS			
1 Non-current assets			
(a) <u>Fixed assets</u>			
(i) <u>Tangible assets</u>	12	102,452,827	100,663,918
(ii) <u>Intangible assets</u>			
(iii) <u>Capital work-in-progress</u>			
(iv) <u>Intangible assets under development</u>			
(b) <u>Non-current investments</u>	13	5,721,996	5,729,196
(c) <u>Deferred tax assets (net)</u>		1,939,531	675,986
(d) <u>Long-term loans and advances</u>			
(e) <u>Other non-current assets</u>	14	27,873	30,582,876
2 Current assets			
(a) <u>Current investments</u>			
(b) <u>Inventories</u>	15	170,945,546	76,953,808
(c) <u>Trade receivables</u>	16	204,237,977	195,439,930
(d) <u>Cash and cash equivalents</u>	17	1,407,325	747,151
(e) <u>Short-term loans and advances</u>	18	48,565,143	43,869,301
(f) <u>Other current assets</u>	19	5,264,066	3,486,587
TOTAL		540,562,282	458,148,754

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

For Kaytex Fabrics Pvt.Ltd

Amit Kandhari Sanjeev Kandhari
 Director Director

Place:- Amritsar

Date:-15.12.2021

"Annexed To Our Report Of Even Date"

For S G U R & Co.

(formerly Sud Gupta & Associates)

Sanjeev Gupta
 Partner

Membership No. 084210

Firm Registration No 005429N

UDIN No. 22084210AAWTWL5091

KAYTEX FABRICS PVT. LTD.**Profit and loss statement for the year ended 31st MARCH 2021**

Particulars		Note No.	31/03/2021	31/03/2020
I.	Revenue from operations	20	583,124,236	721,089,513
II.	Other income	21	603,307	5,907,743
III.	Total Revenue (I + II)		583,727,543	726,997,256
IV.	Expenses:			
	Cost of materials consumed	25	224,794,814	324,351,305
	Purchases of Stock-in-Trade	25		
	Changes in inventories of finished goods work-in-progress and	25	61,115,690	24,314,880
	Employee benefits expense	22	82,048,403	97,705,737
	Finance costs	23	18,145,182	20,411,231
	Depreciation, Additional Depreciation and amortization expense	12	20,950,395	17,400,332
	Other expenses	24	152,858,825	198,026,116
	Total expenses (iv)		559,913,309	682,209,602
V.	Profit before Prior Period, exceptional and extraordinary items and tax (III-IV)		23,814,234	44,787,654
VI.	Prior Period Items(Int)			
VII.	Profit before exceptional and extraordinary items and tax (V - VI)		23,814,234	44,787,654
VIII.	Exceptional items			
IX.	Profit Before extraordinary Items		23,814,234	44,787,654
X.	Extraordinary Items			
XI.	Profit before tax (VII- VIII)		23,814,234	44,787,654
XII.	Tax expense:			
	(1) Current tax		7,232,207	11,965,552
	(2) Deferred tax		(1,263,545)	(693,395)
XIII.	Profit (Loss) for the period from continuing operations (VII-VIII)		17,845,573	33,515,497
XIV.	Profit/(loss) from discontinuing operations		-	-
XV.	Tax expense of discontinuing operations		-	-
XVI.	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XVII.	Profit (Loss) for the period (XI + XIV)		17,845,573	33,515,497
XVIII.	Earnings per equity share:			
	(1) Basic		35.69	67.03
	(2) Diluted		35.69	67.03

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

For Kaytex Fabrics Pvt.Ltd




Amit Kandhari

Sanjeev Kandhari

Director

Director

Place:- Amritsar

Date:-15.12.2021

"Annexed To Our Report Of Even Date"

For S G U R & Co.

(formerly Sud Gupta & Associates)

Sanjeev Gupta

Partner

Membership No. 84210

Firm Registration No 005429N

UDIN No. 22084210AAWTWL5091



KAYTEX FABRICS PVT LTD
For the Year Ended 31st MARCH 2021

Note No.1 Authorized, Issued & Paid up capital	31/03/2021		31/03/2020	
Authorized Capital	Share	Amount	Share	Amount
Equity Shares of ` Rs. 10 each	500,000.00	5,000,000.00	500,000.00	5,000,000.00
<u>Issued</u>				
Equity Shares of Rs. 10 each	500,000.00	5,000,000.00	500,000.00	5,000,000.00
<u>Subscribed & Paid up</u>				
Equity Shares of Rs. 10 each fully paid	500,000.00	5,000,000.00	500,000.00	5,000,000.00
<u>Subscribed but not fully Paid up</u>				
Equity Shares of Rs.10 each, not fully paid up	-	-	-	-
Total	500,000.00	5,000,000.00	500,000.00	5,000,000.00

Note No. 2 Reconciliation of Share Capital	Equity Shares		Preference Shares	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	500,000.00	5,000,000.00	Nil	Nil
Shares Issued during the year	-	-	Nil	Nil
Shares bought back during the year	-	-	Nil	Nil
Shares outstanding at the end of the year	500,000.00	5,000,000.00	Nil	Nil

Note No.3 List of Share holder holding more than 5 % share	31/03/2021		31/03/2020	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Sanjeev Kandhari	219,875.00	0.44	219,875.00	0.44
Amit Kandhari	219,875.00	0.44	219,875.00	0.44
Janak Kandhari	60,100.00	0.12	60,100.00	0.12

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Note No.6 Reserve & Surplus	31/03/2021	31/03/2020
g. General Reserve		
Opening Balance	60,912,502.30	39,989,419.91
(+) Current Year Transfer	4,762,846.82	8,957,530.72
(+) Provision For Income Tax	7,232,206.86	11,965,551.68
Closing Balance	72,907,555.99	60,912,502.30
h. Surplus		
Opening balance	55,352,609.47	49,174,725.92
(+) Net Profit/(Net Loss) For the current year	17,845,572.67	33,515,496.92
(-) Provision For Income Tax	7,232,206.86	11,965,551.68
(-) Transfer to Reserves	4,762,846.82	8,957,530.72
(-) Income Tax	-	535,000.00
(-) Advance Tax	-	5,800,000.00
(-) Refund of Income Tax	-	79,530.98
Closing Balance	61,203,128.45	55,352,609.47
Grand Total	134,110,684.44	116,265,111.77

Note No. 7 Long Term Borrowings	31/03/2021	31/03/2020
BANK OF BARODA CAR LOAN 07970600001508	646,778.00	
HDFC T/L A/C NO.85098851	2,898,283.68	
HDFC Car Loan(Audi Q5 white)	-	98,434.48
HDFC Car Loan(Audi Q5Black)	-	98,434.25
HDFC Term Loan (82613128)	654,474.15	2,102,354.58
HDFC commercial vehile (257)		59,690.01
HDFC T/L/A/C NO. 83856982	5,779,766.10	1,976,117.86
HDFC BANK LTD T\L \A\C NO.83036570	7,097,898.29	15,426,300.34
	17,077,200.22	19,761,331.52
Unsecured		
(b) Term loans		
from other parties (Shareholders & Family members)	68,178,851.00	58,131,698.00
	85,256,051.22	77,893,029.52

List of Term Loan from Shareholders & Family members	31/03/2021	31/03/2020
AMIT KANDHARI	6,694,213.00	3,776,412.00
AMIT KANDHARI (HUF)	10,913,793.00	11,398,805.00
CHAHAT KANDHARI	1,127,365.00	970,194.00
ESTATE OF KRISHAN KUMAR KANDHARI	5,998,594.00	2,086,661.00
JANAK KANDHARI	6,608,555.00	5,941,372.00
PRITI KANDHARI	8,222,209.00	5,992,073.00
SAHIL KANDHARI	1,405,013.00	1,216,545.00
SANJEEV KANDHARI	6,257,765.00	3,392,947.00
SANJEEV KANDHARI HUF	13,409,885.00	13,396,967.00
SHELLY KANDHARI	4,235,365.00	5,278,371.00
S.S & CO.(PROP. SUDHIR AHUJA)	2,042,168.00	2,600,601.00
S.S.ENTERPRISES (PROP. SUDHIR KUMAR AHUJA HUF)	1,091,822.00	925,273.00
VIKAS ENTERPRISES (PROP. SWEETY AHUJA)	172,104.00	1,155,477.00
Total	68,178,851.00	58,131,698.00

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Note No. 8 Short Term Borrowings	31/03/2021	31/03/2020
Secured from Banks		
HDFC C/C A/C (Secured By Hyp. Of Stocks, P & M and L & B)	80,578,227.06	32,264,476.91
Term Loans Repayable in 12 Months		
HDFC T/L A/C NO.85098851	11,995,761.97	
HDFC Car Loan(Audi Q5Black)	98,434.47	801,172.22
HDFC Car Loan(Audi Q5 White)	98,434.28	801,172.21
HDFC Term Loan (82613128)	1,418,435.15	928,847.69
HDFC commercial vehile (257)	59,690.01	111,229.92
HDFC BANK LTD T\L \A\C NO.83036570	8,124,654.62	4,493,979.96
HDFC T/L/A/C NO. 83856982	13,581,233.64	21,031,948.23
Total	115,954,871.20	60,432,827.14

Note No. 9 Trade Payables	31/03/2021	31/03/2020
Trade Payables	156,173,437.84	141,239,374.74
Total	156,173,437.84	141,239,374.74

Note No. 10 Other Current Liabilities	31/03/2021	31/03/2020
Cheque in Transit	4,006,149.04	678,317.00
Others	2,727,252.00	13,097,123.60
Total	6,733,401.04	13,775,440.60

Note No. 11 Short Term Provisions	31/03/2021	31/03/2020
Wages Payable	7,098,899.00	6,176,420.00
Annual Leave with wages payable	728,577.00	1,466,927.00
Bonus Payable	773,318.00	1,638,050.00
ESIC Payable	109,738.00	87,366.00
Electricity Payable	4,884,011.00	408,092.00
TDS Payable	2,519,739.00	2,183,973.00
TCS Payable	28,069.00	-
PF Payable	265,949.00	273,011.00
CGST Output (RCM)	32,880.08	44,835.00
SGST Output (RCM)	32,880.08	44,835.00
IGST Output (RCM)	13,755.15	33,007.14
Provision for taxation	20,763,941.08	30,633,957.54
Salary Payable	-	462,620.00
GST Payable on RC	-	7,796.40
Professional Tax	82,080.00	82,080.00
Total	37,333,836.39	43,542,970.08

Note No.14 Other non current assets	31/03/2021	31/03/2020
b. Others		
Fixed Deposits With Bank (Mortgaged with Bank)	27,872.60	30,582,876.30
Recurring Deposit		
Total	27,872.60	30,582,876.30

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Note No.15 Inventories	31/03/2021	31/03/2020
Yarn	50,381,049.00	21,308,632.00
Fabric	114,812,944.00	51,345,176.00
Accessories & Mill Store	400,000.00	380,000.00
diesel Fuel, oil & Lubricants	191,848.00	153,874.00
Dyes & Chemicals	3,500,000.00	3,100,000.00
Pet coke	1,409,705.00	329,786.00
Packing material	250,000.00	336,340.00
Total	170,945,546.00	76,953,808.00

Note No. 16 Trade Receivables	Refer List 3	31/03/2021	31/03/2020
Trade receivables outstanding for a period less than six months from the date they are due for payment			
Unsecured, considered good		193,945,488.90	188,650,744.89
		193,945,488.90	188,650,744.89
Trade receivables outstanding for a period exceeding six months from the date they are due for payment		10,154,867.74	6,651,565.00
Unsecured, considered good		10,154,867.74	6,651,565.00
Due From Sister Concern		137,620.00	137,620.00
Total		204,237,976.64	195,439,929.89

Note No. 17 Cash and Cash Equivalents	31/03/2021	31/03/2020
Balances with banks		
Bank of Baroda (Bhilwara)	18,145.00	18,145.00
Bank of Baroda (Current A/C)	9,261.25	243,342.25
HDFC Bank	37,096.82	57,656.91
Bank deposits with more than 12 months maturity		
Cash in hand	1,342,821.63	428,007.21
TOTAL	1,407,324.70	747,151.37

Note No. 18 Short-term loans and advances	31/03/2021	31/03/2020
b. Others		
TCS Receivable	139,331.22	-
TDS Receivable	1,582,476.00	9,048,833.32
Advance TO WORKERS	723,623.00	149,878.00
Advance Tax	6,200,000.00	8,050,000.00
TENDER	70,000.00	-
CGST INPUT	10,328,556.56	3,740,753.67
IGST INPUT	22,789.44	-
CGST OUTPUT	7,717.49	1,970.48
SGST OUTPUT	7,717.49	1,970.48
SGST INPUT	26,259,134.66	20,246,992.86
CGST Input Available (RCM)	5,447.90	-
SGST Input Available (RCM)	5,447.90	-
CGST REFUNDABLE	1,570,520.00	1,267,385.00
SGST REFUNDABLE	1,570,520.00	1,267,384.00
IGST Refundable	-	22,272.00
Duty Drawback Recieveable	71,861.00	71,861.00
TOTAL	48,565,142.66	43,869,300.81

Note No.19 Other Current Assets	31/03/2021	31/03/2020
Prepaid Expenses	23,962.00	1,278,082.00
ELECTRICITY A/C-MURGI KHANNA GALI	31,280.00	-
Advance to creditors	5,208,823.66	2,208,505.46
TOTAL	5,264,065.66	3,486,587.46



Note No.20 Revenue from Operation	31/03/2021	31/03/2020
Sale of products	489,723,869.85	570,596,225.63
Other Business revenues		
Job Work	93,400,366.41	150,493,286.97
	583,124,236.26	721,089,512.60

Note No.21 Other income	31/03/2021	31/03/2020
Duty Drawback	-	7,674.00
Interest Income	111,578.50	2,377,482.40
Exchange Rate Difference	55,915.02	-
Profit on Sale of Fixed Assets/Scrap	98,955.00	3,200,351.78
Round Off	-	423.44
Rent	336,000.00	316,000.00
Excess & short Recovery	858.22	5,811.66
Total	603,306.74	5,907,743.28

Note No.22 Employee Benefits Expense	31/03/2021	31/03/2020
Wages	56,291,881.00	68,561,653.00
Salary :		
Directors	12,000,000.00	12,000,000.00
Others	8,490,422.00	10,162,277.00
Annual Leave with Wages	2,001,554.00	2,907,602.00
Bonus	2,779,602.00	3,284,056.00
Gratuity	276,047.00	184,317.00
Staff welfare expenses	208,896.97	605,832.44
Total	82,048,402.97	97,705,737.44

Note No.23 Finance Costs	31/03/2021	31/03/2020
Interest expense	17,923,007.51	20,207,301.76
Bank Charges	222,174.91	203,929.40
Total	18,145,182.42	20,411,231.16

Amul Kaur



Note No.24 Other Expenses	31/03/2021	31/03/2020
Accessories Consumed	7,368,871.52	21,781,693.14
Advertisement	-	10,000.00
Clipping & Mending Charges	5,942,711.80	6,163,990.70
Cord Cutting Expenses	297,359.43	424,604.58
Cutting & Twisting	338,910.00	583,506.00
Diesel, Fuel, Oil & Lubricants Consumed	3,684,415.55	4,538,964.97
Dyeing & Finishing	19,787,093.91	19,765,376.76
Electric Mill Store	1,007,452.00	2,178,573.89
Electricity	34,121,281.50	45,248,246.00
Cone Vending Charges	237,514.28	171,064.28
Embroidery	7,456,260.00	425,200.00
Fire Fighting Exp	120,085.00	206,542.90
Freight	5,710,575.47	13,557,849.45
Fabrication	5,048,362.11	2,276,720.78
Raffu Charges	-	811,028.00
Pet Coke Consumed	26,243,443.86	28,764,920.25
Sorting & Grading	-	763,825.00
Annual Maintenance Charges	159,600.00	136,750.00
Building Repair	338,011.19	1,422,063.20
Car Repair & Maintenance	236,618.00	276,600.14
Computer Repair	217,947.92	194,878.17
Custom Clearing & forwarding	44,089.91	124,189.58
Custom Duty	199,892.00	25,889.80
Conveyance Allowance	7,200.00	9,600.00
Designing	843,500.00	1,420,925.69
Vehicle Running Exp	1,400,499.20	1,472,095.39
Diwali Exp.	159,982.00	624,372.38
Donation	198,900.00	138,100.00
Fees & Taxation	41,043.00	215,445.16
Legal Expenses	123,100.00	-
Property Tax(House Tax)	19,435.00	-
Interest On Late Deposit Of Tds	11,436.00	4,576.00
Insurance	1,151,090.00	812,659.15
Misc. exp.	16,194.50	34,686.20
Mobile Phone Exp.	60,894.92	63,454.13
Motorcycle Repair	17,121.03	18,267.34
Postage	112,033.70	228,642.72
Pollution	17,434.00	37,224.15
Printing & Stationary	683,940.00	1,030,316.33
Professional Charges	150,960.00	208,694.41
Repair & Maintenance	1,814,918.73	3,958,023.74
Security Agency Charges	1,803,822.00	2,084,900.00
Software Development Charges	15,447.43	79,469.00
Travelling	146,966.25	829,212.66
Brokerage	5,978,010.00	8,003,506.00
Cartage	335,838.50	374,232.00
Claim	372,219.00	2,023,620.10
Packing Material Consumed	5,719,301.14	5,210,002.00
Rate Diff.	919,891.08	5,140,887.93
Rebate & Discount	5,142,083.71	6,068,300.83
Internet Exp.	38,704.11	44,029.22
Rent Paid	6,739,800.00	8,008,800.00
Round Off	401.14	-
Sale Promotion	256,163.00	29,596.00
Total	152,858,824.89	198,026,116.12



Depreciation Chart as Company Act

Fixed Assets	Cost	Addition	Sold/Subsidiary	Assets Written Back	Gross Block	Depreciation			Total Depreciation	W.D.V 31/03/2021	W.D.V 31/03/2020
						Last Year	Written Back	This Year			
Air Condition	2,327,472	169,839	-	-	2,497,310	952,327	-	405,468	1,357,795	1,139,516	1,375,145
Auto	694,697	-	-	-	694,697	660,763	-	-	660,763	33,934	33,934
Building	3,042,092	-	-	-	3,042,092	2,469,197	-	48,240	2,517,436	524,656	572,895
Building at Batala Road	4,850,307	2,415,881	-	-	7,266,187	3,064,744	-	262,924	3,327,668	3,938,519	1,785,563
Camera with Computer	240,863	-	-	-	240,863	229,618	-	-	229,618	11,245	11,245
Car	20,708,014	765,000	95,000	297,495	21,080,519	17,055,096	381,810	1,444,472	18,117,758	2,962,761	3,652,918
Computer	2,304,728	850,919	-	-	3,155,646	1,714,315	-	546,932	2,261,247	894,400	590,413
Computer Software	569,057	87,544	-	-	656,601	470,111	-	87,091	557,202	99,398	98,946
Electricity Equipment	1,149,570	-	-	-	1,149,570	1,094,681	-	5,432	1,100,113	49,457	54,889
Elevators	75,000	-	-	-	75,000	10,178	-	12,578	22,756	52,244	64,822
EPBS & Phone	51,257	-	-	-	51,257	45,402	-	3,069	48,471	2,786	5,855
ETP	6,659,405	-	-	-	6,659,405	3,364,828	-	742,928	4,107,757	2,551,648	3,294,577
Fan & Cooler	431,623	16,781	-	-	448,404	319,690	-	33,016	352,706	95,697	111,932
Fire equipment	1,358,036	-	-	-	1,358,036	1,071,496	-	34,563	1,106,059	251,977	286,540
Furniture	658,288	225,139	-	-	883,427	436,223	-	68,956	505,179	378,248	222,065
Generator	5,442,173	-	-	-	5,442,173	2,444,944	-	1,607,032	4,051,976	1,390,197	2,997,229
Land (Batala Road)	1,433,500.00	-	-	-	1,433,500	-	-	-	-	1,433,500	1,433,500
Land(At Majitha Road)	8,912,850.00	-	-	-	8,912,850	-	-	-	-	8,912,850	8,912,850
Land (Factory)	248,652.00	-	-	-	248,652	-	-	-	-	248,652	248,652
Machinery	139,430,986	18,294,026	572,100	-	157,152,912	66,745,010	-	14,869,788	81,614,799	75,538,113	72,685,975
Machinery Installation	800,016	-	-	-	800,016	-	-	-	-	800,016	800,016
Mobile Phone	319,370	-	-	-	319,370	264,816	-	26,763	291,579	27,791	54,554
Motor cycle	592,373	214,437	29,900	18,138	758,772	300,939	32,778	82,408	350,570	408,202	291,434
Refrigerator A/c	10,200	-	-	-	10,200	8,445	-	576	9,021	1,179	1,755
Satellite tower	127,114	-	-	-	127,114	123,054	-	-	123,054	4,060	4,060
Scooter	85,498	-	-	-	85,498	78,229	-	3,437	81,667	3,831	7,269
Security Devices	1,926,445	297,783	-	-	2,224,229	1,378,969	-	476,162	1,855,131	369,098	547,477
Submersible	1,007,297	-	-	-	1,007,297	661,182	-	106,057	767,240	240,057	346,115
Tea Wending Machine	28,889	-	-	-	28,889	25,673	-	1,328	27,001	1,887	3,215
Telephone	699	-	-	-	699	669	-	-	669	30	30
Television	53,254	-	-	-	53,254	43,904	-	3,976	47,880	5,375	9,350
Transformer	370,182	-	-	-	370,182	218,664	-	75,809	294,473	75,708	151,517
Water Cooler	106,130	-	-	-	106,130	98,950	-	1,388	100,338	5,792	7,180
	206,016,036	23,337,348	697,000	315,633	228,340,751	105,352,117	414,588	20,950,395	125,887,924	102,452,827	100,663,919

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