

Kaytex Fabrics Limited
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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE AUDIT COMMITTEE OF KAYTEX FABRICS LIMITED (FORMERLY KNOWN AS KAYTEX FABRICS PRIVATE LIMITED) HELD ON SATURDAY 05TH JULY 2025 AT 03:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT BATALA ROAD, P.O. KHANNA NAGAR, AMRITSAR AND CONCLUDED AT 04.00 P.M.

APPROVAL OF KEY PERFORMANCE INDICATORS (KPIs)

The Chairman informed the committee that the following Key Performance Indicators of the Issue placed before the committee to understand and analyse the business performance, which in result, help us in analysing the growth of various verticals as would be stated in the Red Herring Prospectus/Prospectus was approved and after final discussions resolution was passed unanimously:

“RESOLVED THAT the KPIs disclosed below have been used by our Company to understand and analyse the business performance, which in result, help us in analysing the growth of various verticals.

RESOLVED FURTHER THAT the Audit Committee of the Issuer Company verified that there are no KPIs pertaining to our Company that have been disclosed to any investors at any point of time since incorporation of our Company which are disclosed under ‘Basis for Offer Price’ section of the Red Herring Prospectus/Red Herring Prospectus/Prospectus.

RESOLVED FURTHER THAT the Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilisation of the proceeds of the Issue as per the disclosure made in the Objects of the Offer Section, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations.

Based on Restated Financial Information:

a) Key financial indicators

Indicator	March 31, 2025	March 31, 2024	March 31, 2023
Revenue from Operations (₹ in Lakhs) ⁽¹⁾	15,278.73	12,494.14	9,918.84
- Product Revenue (₹ in Lakhs)	13,943.07	10,615.86	8,253.19
- Service Revenue (₹ in Lakhs)	1,241.01	1,802.10	1,602.10
- Others (₹ in Lakhs)	94.65	76.18	63.55
EBITDA (₹ in Lakhs) ⁽²⁾	3,006.22	2,242.60	1,278.83
EBITDA Margin (%) ⁽³⁾	19.68%	17.95%	12.89%
PAT (₹ in Lakhs) ⁽⁴⁾	1,690.47	1,130.80	559.14
PAT Margin (%) ⁽⁵⁾	11.06%	9.05%	5.64%
Return on equity (%) ⁽⁶⁾	40.43%	41.36%	30.48%
Return on capital employed (%) ⁽⁷⁾	33.25%	32.72%	25.81%
Debt-Equity Ratio (times) ⁽⁸⁾	0.76	1.06	1.28
Trade Receivables (days) ⁽⁹⁾	85	83	95
Trade Payables (days) ⁽¹⁰⁾	77	62	73
Inventory (days) ⁽¹¹⁾	137	125	73

Indicator	March 31, 2025	March 31, 2024	March 31, 2023
Working Capital Cycle (days) ⁽¹²⁾	145	146	95

Notes:

- (1) Revenue from operations is calculated as revenue from sale of manufactured products and services.
- (2) EBITDA is calculated as restated profit before tax, extraordinary and exceptional items plus finance costs, depreciation and amortisation expense minus other income.
- (3) EBITDA margin is calculated as a percentage of EBITDA divided by revenue from operations.
- (4) PAT represents total profit after tax for the year/period.
- (5) PAT margin is calculated as a percentage of PAT divided by revenue from operations.
- (6) Return on Equity (ROE%) is calculated as a percentage of PAT divided by average total equity at the end of the year /period, whereas total equity is calculated as average of opening equity share capital and reserves and surplus and closing of equity share capital and reserves and surplus.
- (7) Return on Capital Employed (ROCE%) is calculated as a percentage of EBIT divided by average capital employed at the end of the year /period, whereas average capital employed is calculated as average of opening capital employed and closing capital employed. EBIT is calculated as restated profit before tax plus finance costs minus other income. capital employed is calculated as total equity minus DTA and intangible assets plus long term borrowings and short-term borrowings.
- (8) Debt to Equity ratio is calculated as total borrowings divided by total equity.
- (9) Trade Receivables (days) is calculated as trade receivables divided by revenue from operations multiplied by 365.
- (10) Trade Payables (days) is calculated as trade payables divided by cost of goods sold multiplied by 365.
- (11) Inventory (days) is calculated as inventories divided by cost of goods sold multiplied by 365.
- (12) Working capital cycle (days) is calculated inventory days plus trade receivables days minus trade payables days.

b) Key operational indicators (Only for our product revenue segment)

Indicator	Units	March 31, 2025	March 31, 2024	March 31, 2023
Digital Printing (Volume)				
- Fabrics	Metres	27,95,182	13,84,239	7,28,365
- Garments (ready-to-stitch womenswear)	Pieces	3,51,243	1,88,795	99,561
- Products manufactured	Nos.	209	204	187
Jacquard (Volume)				
- Fabrics	Metres	5,09,913	4,43,791	4,14,483
- Garments (ready-to-stitch suits, shawls and stoles)	Pieces	9,85,195	7,51,672	5,44,480
- Products manufactured	Nos.	423	389	445
Other woven fabrics (Volume)				
- Fabrics	Metres	8,29,358	12,55,911	22,32,962
- Garments (ready-to-stitch womenswear)	Pieces	No garments are manufactured under this segment		
- Products manufactured	Nos.	726	565	502
Digital Printing (Average Selling Price)				
- Fabrics	Rs. per Meter	143.00	172.39	146.67
- Garments (ready-to-stitch womenswear)	Rs. per piece	1,011.35	1,151.32	1,195.14
Jacquard (Average Selling Price)				
- Fabrics	Rs. per Meter	193.66	169.63	178.48
- Garments (ready-to-stitch suits, shawls and stoles)	Rs. per piece	416.38	462.67	431.42
Other woven fabrics (Average Selling Price)				
- Fabrics	Rs. per Meter	159.24	145.34	130.15
- Garments (ready-to-stitch womenswear)	Rs. per piece	No garments are manufactured under this segment		
Distribution Network				
- No. of dealers/ distributors	Nos.	154	132	123
- No. of brokers/ agents	Nos.	71	60	56

Notes:

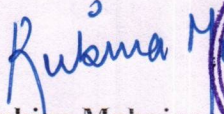
- (1) *Digital Printing (Volume)* refers to the total amount of Digital Printing products produced using Digital Printing technology.
- (2) *Jacquard (Volume)* refers to the total amount of Jacquard products produced using Jacquard technology.
- (3) *Others (Volume)* refers to the total amount of other products produced using other techniques or technologies such as dobby, corduroy, etc.
- (4) *Digital Printing (Average Selling Price)* refers to the average price at which Digital Printing products are sold. It is calculated by dividing the revenue earned from Digital Printing products by the volume of Digital Printing products produced.
- (5) *Jacquard (Average Selling Price)* refers to the average price at which Jacquard products are sold. It is calculated by dividing the revenue earned from Jacquard products by the volume of Jacquard products produced.
- (6) *Others (Average Selling Price)* refers to the average price at which other products are sold. It is calculated by dividing the revenue earned from other products by the total volume of other products produced.
- (7) *Distribution Network* refers to the structured system of intermediaries/individuals that facilitate the movement of products or services from us to our customers. *No. of dealers/ distributors* refers to the total count of dealers or distributors responsible for distributing products from our company to our customers. *No. of brokers/ agents* refers to the total count of brokers or agents who connect our company with our customers.

RESOLVED FURTHER THAT In evaluating our business, we consider and use certain KPIs, as presented above, as a supplemental measure to review and assess our financial and operating performance. The presentation of these KPIs is not intended to be considered in isolation or as a substitute for the Financial Information. We use these KPIs to evaluate our performance. Some of these KPIs are not defined under applicable Accounting Standards and are not presented in accordance with applicable Accounting Standards. These KPIs have limitations as analytical tools. Further, these KPIs may differ from the similar information used by other companies and hence their comparability may be limited. Although these KPIs are not a measure of performance calculated in accordance with applicable accounting standards, our Company's management believes that it provides an additional tool for investors to use in evaluating our ongoing results, when taken collectively with financial measures prepared in accordance with applicable Accounting Standards.

RESOLVED FURTHER THAT the Audit Committee verified that there are listed peers available considering our size and area of operations.

RESOLVED FURTHER THAT any of the directors of the Company is authorised to disclose all the KPIs included in this section on a periodic basis."

For Kaytex Fabrics Limited
(Formerly known as Kaytex Fabrics Private Limited)


Rubina Mahajan
(Company Secretary)
M No: A56080



Date: 05th July, 2025
Place: Amritsar