

KAYTEX FABRICS PVT. LTD.
Balance Sheet as on 31st MARCH 2022
(Rs. In 100)
(Rs. In 100)

Particulars	Note No.	31/03/2022	31/03/2021
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	1-5	50,000	50,000
(b) Reserves and surplus	6	1,725,932	1,341,107
(c) <u>Money received against share warrants</u>			
2 Share application money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings	7	1,181,499	852,561
(b) <u>Deferred tax liabilities (Net)</u>			
(c) Other Long term liabilities			
(d) Long-term provisions			
(e) <u>Finance Lease Liabilities</u>			
4 Current liabilities			
(a) Short Term Borrowings	8	976,651	1,159,549
(b) <u>Trade payables</u>	9	1,688,392	1,561,734
(A) total outstanding dues of micro enterprises and small			
(B) total outstanding dues of Creditors other than micro			
(c) <u>Other current liabilities</u>	10	80,149	67,334
(d) <u>Short-term provisions</u>	11	405,070	373,338
(e) <u>Finance Lease Liabilities</u>			
TOTAL		6,107,693	5,405,622
II. ASSETS			
1 Non-current assets			
(a) <u>Fixed assets</u>			
(i) <u>Tangible assets</u>	12	1,107,566	1,024,528
(ii) <u>Intangible assets</u>			
(iii) <u>Capital work-in-progress</u>			
(iv) <u>Intangible assets under development</u>			
(b) <u>Non-current investments</u>	13	57,220	57,220
(c) <u>Deferred tax assets (net)</u>		66,653	19,395
(d) <u>Long-term loans and advances</u>			
(e) <u>Other non-current assets</u>	14	293	279
2 Current assets			
(a) <u>Current investments</u>	15	1,721,324	1,709,455
(b) <u>Inventories</u>	16	2,222,473	2,042,380
(c) <u>Trade receivables</u>	17	175,985	14,073
(d) <u>Cash and cash equivalents</u>	18	550,754	485,651
(e) <u>Short-term loans and advances</u>	19	205,425	52,641
(f) <u>Other current assets</u>			
TOTAL		6,107,693	5,405,622

Schedules referred to above and notes attached there to form an integral part of Balance Sheet
"Annexed To Our Report Of Even Date"
For Kaytex Fabrics Pvt.Ltd
For S G U R & Co.
(formerly Sud Gupta & Associates)

Amit Kandhari *Sanjeev Kandhari*

Amit Kandhari Sanjeev Kandhari
Director Director

Place:- Amritsar

Date:-02.09.2022

Sanjeev Gupta
Partner

Membership No. 084210

Firm Registration No 005429N

UDIN No. 22084210AWWSOP7107



KAYTEX FABRICS PVT. LTD.**Profit and loss statement for the year ended 31st MARCH 2022**

(Rs. In 100) (Rs. In 100)

Particulars		Note No.	44,651	44,286
i.	Revenue from operations	20	8,232,394	5,831,242
II.	Other income	21	8,520	6,033
III.	Total Revenue (I + II)		8,240,914	5,837,275
IV.	Expenses:			
	Cost of materials consumed		3,247,248	2,247,948
	Purchases of Stock-in-Trade			
	Changes in inventories of finished goods work-in-progress and		1,013,371	611,157
	Employee benefits expense	22	1,026,876	820,484
	Finance costs	23	229,965	181,452
	Depreciation, Additional Depreciation and amortization expense	12	187,769	209,504
	Other expenses	24	2,075,311	1,528,588
	Total expenses (iv)		7,780,540	5,599,133
V.	Profit before Prior Period, exceptional and extraordinary items and tax (III-IV)		460,375	238,142
VI.	Prior Period Items(Int)			
VII.	Profit before exceptional and extraordinary items and tax (V - VI)		460,375	238,142
VIII.	Exceptional items			
IX.	Profit Before extraordinary Items		460,375	238,142
X.	Extraordinary Items			
XI.	Profit before tax (VII- VIII)		460,375	238,142
XII.	Tax expense:			
	(1) Current tax		122,807	72,322
	(2) Deferred tax		(47,258)	(12,635)
XIII.	Profit (Loss) for the period from continuing operations (VII-VIII)		384,826	178,456
XIV.	Profit/(loss) from discontinuing operations			
XV.	Tax expense of discontinuing operations			
XVI.	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			
XVII.	Profit (Loss) for the period (XI + XIV)		384,826	178,456
XVIII.	Earnings per equity share:			
	(1) Basic		0.77	0.36
	(2) Diluted		0.77	0.77

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

For Kaytex Fabrics Pvt.Ltd




Amit Kandhari

Sanjeev Kandhari

Director

Director

Place:- Amritsar

Date:-02.09.2022

"Annexed To Our Report Of Even Date"

For S G U R & Co.

(formerly Sud Gupta & Associates)


 Sanjeev Gupta
 Partner

Membership No. 84210

Firm Registration No 005429N

UDIN No. 22084210AWWSOP7107



KAYTEX FABRICS PVT LTD**For the Year Ended 31st MARCH 2022**

Note No.1 Authorized, Issued & Paid up capital	31/03/2022		31/03/2021	
<u>Authorized Capital</u>	Share	Amount	Share	Amount
Equity Shares of ` Rs. 10 each	500,000.00	5,000,000.00	500,000.00	5,000,000.00
<u>Issued</u>				
Equity Shares of Rs. 10 each	500,000.00	5,000,000.00	500,000.00	5,000,000.00
<u>Subscribed & Paid up</u>				
Equity Shares of Rs. 10 each fully paid	500,000.00	5,000,000.00	500,000.00	5,000,000.00
<u>Subscribed but not fully Paid up</u>				
Equity Shares of Rs.10 each, not fully paid up	-	-	-	-
Total	500,000.00	5,000,000.00	500,000.00	5,000,000.00

Note No. 2 Reconciliation of Share Capital	Equity Shares		Preference Shares	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	500,000.00	5,000,000.00	Nil	Nil
Shares Issued during the year	-	-	Nil	Nil
Shares bought back during the year	-	-	Nil	Nil
Shares outstanding at the end of the year	500,000.00	5,000,000.00	Nil	Nil

Note No.3 List of Share holder holding more than 5 % share	31/03/2022		31/03/2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Sanjeev Kandhari	219,875.00	0.44	219,875.00	0.44
Amit Kandhari	219,875.00	0.44	219,875.00	0.44
Janak Kandhari	60,100.00	0.12	60,100.00	0.12

Note No.6 Reserve & Surplus	31/03/2022	31/03/2021
a. General Reserve		
Opening Balance	72,907,554.95	60,912,502.30
(+) Current Year Transfer	9,207,505.28	4,762,846.78
(+) Provision For Income Tax	12,280,721.84	7,232,206.86
Closing Balance	94,395,782.07	72,907,555.95
b. Surplus		
Opening balance	61,203,128.45	55,352,609.47
(+) Net Profit/(Net Loss) For the current year	38,482,562.22	17,845,572.67
(-) Provision For Income Tax	12,280,721.84	7,232,206.86
(-) Transfer to Reserves	9,207,505.28	4,762,846.78
Closing Balance	78,197,463.55	61,203,128.45
Grand Total	172,593,245.62	134,110,684.40

Note No. 7 Long Term Borrowings	31/03/2022	31/03/2021
BANK OF BARODA CAR LOAN 07970600001508		646,778.00
HDFC T/L A/C NO.85098851	9,358,424.32	2,898,283.68
HDFC Term Loan (82613128)		654,474.15
HDFC T/L/A/C NO. 83856982	8,332,271.75	5,779,766.10
HDFC T/L/A/C NO. 85934372	18,564,387.47	
HDFC BANK LTD.T\L \A\C NO.83036570	1,678,615.67	7,097,898.29
	37,933,699.21	17,077,200.22
<u>Unsecured</u>		
(b) Term loans	80,216,167.00	68,178,851.00
	118,149,866.21	85,256,051.22

List of Term Loan from Shareholders & Family members	31/03/2022	31/03/2021
AMIT KANDHARI	10,895,950.00	6,694,213.00
AMIT KANDHARI (HUF)	10,114,568.00	10,913,793.00
CHAHAT KANDHARI	1,309,998.00	1,127,365.00
ESTATE OF KRISHAN KUMAR KANDHARI	7,269,120.00	5,998,594.00
JANAK KANDHARI	7,245,518.00	6,608,555.00
PRITI KANDHARI	8,697,059.00	8,222,209.00
SAHIL KANDHARI	1,687,796.00	1,405,013.00
SANJEEV KANDHARI	5,986,792.00	6,257,765.00



SANJEEV KANDHARI HUF	15,828,454.00	13,409,885.00
SHELLY KANDHARI	4,980,423.00	4,235,365.00
S.S & CO.(PROP. SUDHIR AHUJA)	-	2,042,168.00
S.S.ENTERPRISES (PROP. SUDHIR KUMAR AHUJA HUF)	1,288,350.00	1,091,822.00
VIKAS ENTERPRISES (PROP. SWEETY AHUJA)	4,912,139.00	172,104.00
Total	80,216,167.00	68,178,851.00

Note No. 8 Short Term Borrowings	31/03/2022	31/03/2021
Secured from Banks		
From Banks		
HDFC C/C A/C	77,016,841.14	80,578,227.06
(Secured By Hyp. Of Stocks, P & M and L & B)		
Term Loans Repayable in 12 Months		
HDFC T/L A/C NO.85098851	2,868,485.28	11,995,761.97
HDFC Car Loan(Audi Q5Black)		98,434.47
HDFC Car Loan(Audi Q5 White)		98,434.28
HDFC Term Loan (82613128)	767,488.22	1,418,435.15
HDFC commercial vehile (257)		59,690.01
HDFC T/L/A/C NO. 85934372	4,291,248.16	
HDFC BANK LTD T\L \A\C NO.83036570	7,011,565.05	8,124,654.62
HDFC T/L/A/C NO. 83856982	5,709,465.61	13,581,233.64
Total	97,665,093.46	115,954,871.20

Note No. 9 Trade Payables	31/03/2022	31/03/2021
Trade Payables		
LESS THAN 1 YEAR	136,998,118.09	140,072,113.51
1-2 YEARS	2,739,356.00	5,162,655.00
2-3 YEARS	9,472,004.00	4,500,119.33
MORE THAN 3 YEARS	19,629,735.39	6,438,550.00
Total	168,839,213.48	156,173,437.84

Note No. 10 Other Current Liabilities	31/03/2022	31/03/2021
Cheque in Transit	3,968,649.20	4,006,149.04
Others	4,046,215.15	2,727,252.00
Total	8,014,864.35	6,733,401.04

Note No. 11 Short Term Provisions	31/03/2022	31/03/2021
Wages Payable	4,234,800.00	7,098,899.00
Annual Leave with wages payable	2,412,431.00	728,577.00
Bonus Payable	3,668,678.00	773,318.00
ESIC Payable	121,274.00	109,738.00
Electricity Payable	1,955,596.00	4,884,011.00
TDS Payable	2,548,860.00	2,519,739.00
TCS Payable	21,894.00	28,069.00
PF Payable	272,482.00	265,949.00
CGST Output (RCM)	29,575.81	32,880.08
SGST Output (RCM)	29,575.81	32,880.08
IGST Output (RCM)	6,881.15	13,755.15
Provision for taxation	25,122,853.84	20,763,941.08
Professional Tax	82,080.00	82,080.00
Total	40,506,981.61	37,333,836.39

Note No.14 Other non current assets	31/03/2022	31/03/2021
a. Others		
Fixed Deposits With Bank (Mortgaged with Bank)	29,339.60	27,872.60
Total	29,339.60	27,872.60

Note No.15 Inventories	31/03/2022	31/03/2021
Yarn	45,120,612.00	50,381,049.00
Fabric	122,678,181.00	114,812,944.00
Accessories & Mill Store	250,000.00	400,000.00
diesel Fuel, oil & Lubricants	353,631.00	191,848.00



Dyes & Chemicals	2,400,000.00	3,500,000.00
Pet coke	1,100,000.00	1,409,705.00
Packing material	230,000.00	250,000.00
Total	172,132,424.00	170,945,546.00

Note No. 16 Trade Receivables	Refer List 3	31/03/2022	31/03/2021
Trade receivables outstanding for a period less than six months from the date they are due for payment			
Unsecured, considered good			
		-	
Trade receivables outstanding for a period exceeding six months from the date they are due for payment			
UPTO 6 MONTHS	210,320,231.96	156,782,058.97	
6 MONTHS TO 1 YEAR	5,551,512.61	41,388,662.14	
1-2 YEARS	2,148,435.90	2,664,834.05	
2-3 YEARS	3,806,310.53	2,039,229.44	
MORE THAN 3 YEARS	326,758.00	1,225,572.04	
	222,153,249.00	204,100,356.64	
Due From Sister Concern	94,020.00	137,620.00	
Total	222,247,269.00	204,237,976.64	

Note No. 17 Cash and Cash Equivalents	31/03/2022	31/03/2021
Balances with banks		
Bank of Baroda (Bhilwara)	18,145.00	18,145.00
Bank of Baroda (Current A/C)	-	9,261.25
HDFC Bank	15,180,800.10	37,096.82
Bank deposits with more than 12 months maturity		
Cash in hand	2,399,521.54	1,342,821.63
TOTAL	17,598,466.64	1,407,324.70

Note No. 18 Short-term loans and advances	31/03/2022	31/03/2021
a. Others		
TCS Receivable	220,970.57	139,331.22
TDS Receivable	2,527,053.00	1,582,476.00
Advance TO WORKERS	434,303.00	723,623.00
Advance Tax	9,100,000.00	6,200,000.00
TENDER	-	70,000.00
CGST INPUT	9,834,456.51	10,328,556.56
IGST INPUT	1,930,115.93	22,789.44
CGST OUTPUT	7,732.67	7,717.49
SGST OUTPUT	7,732.67	7,717.49
IGST OUTPUT	109,183.20	
SGST INPUT	30,822,057.80	26,259,134.66
CGST Input Available (RCM)	2,305.18	5,447.90
SGST Input Available (RCM)	2,305.18	5,447.90
IGST Input Available (RCM)	5,327.00	
CGST REFUNDABLE	-	1,570,520.00
SGST REFUNDABLE	-	1,570,520.00
Duty Drawback Receivable	71,861.00	71,861.00
TOTAL	55,075,403.71	48,565,142.66

Note No.19 Other Current Assets	31/03/2022	31/03/2021
Prepaid Expenses	-	23,962.00
ELECTRICITY A/C-MURGI KHANNA GALI	-	31,280.00
Advance to creditors	20,542,516.33	5,208,823.66
TOTAL	20,542,516.33	5,264,065.66

Note No.20 Revenue from Operation	31/03/2022	31/03/2021
Sale of products	710,086,724.72	489,723,869.85
Other Business revenues		
Job Work	113,152,723.87	93,400,366.41



	823,239,448.59	583,124,236.26

Note No.21 Other Income	31/03/2022	31/03/2021
Interest Income	347,067.00	111,578.50
Exchange Rate Difference	504,574.73	55,915.02
Profit on Sale of Fixed Assets/Scrap	-	98,955.00
Rent	-	336,000.00
Round Off	304.23	-
Excess & short Recovery	88.06	858.22
Total	852,034.02	603,306.74

Note No.22 Employee Benefits Expense	31/03/2022	31/03/2021
(A) DIRECT EXPENSES		
Staff welfare expenses	546,911.65	208,896.97
Wages	70,020,659.00	56,291,881.00
TOTAL (A)	70,567,570.65	56,500,777.97
(B) INDIRECT EXPENSES		
Salary :		
Wages	2,374,712.00	
Directors	12,000,000.00	12,000,000.00
Others	10,373,900.00	8,490,422.00
Annual Leave with Wages	2,834,026.59	2,001,554.00
Bonus	4,255,064.35	2,779,602.00
Gratuity	282,356.06	276,047.00
Total (B)	32,120,059.00	25,547,625.00

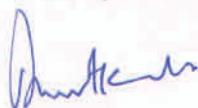
Note No.23 Finance Costs	31/03/2022	31/03/2021
Interest expense	22,644,955.17	17,923,007.51
Bank Charges	351,549.67	222,174.91
Total	22,996,504.84	18,145,182.42

Note No.24 Other Expenses	31/03/2022	31/03/2021
(A) DIRECT EXPENSES		
Accessories Consumed	9,171,191.92	7,368,871.52
Clipping & Mending Charges	7,480,445.88	5,942,711.80
Cord Cutting Expenses	1,020,917.00	297,359.43
Cutting & Twisting	1,244,478.00	338,910.00
Diesel, Fuel, Oil & Lubricants Consumed	5,056,022.70	3,684,415.55
Dyeing & Finishing	18,544,958.15	19,787,093.91
Electric Mill Store	926,800.93	1,007,452.00
Electricity	41,873,196.47	34,121,281.50
Embroidery	15,476,082.96	7,456,260.00
Fire Fighting Exp	230,242.20	120,085.00
Custom Duty	-	199,892.00
Freight	4,623,165.00	5,707,575.47
Fabrication	77,550.00	5,048,362.11
Pet Coke Consumed	53,660,107.61	26,243,443.86
Custom Clearing & forwarding	14,675.00	44,089.91
Designing	1,084,000.00	843,500.00
Sorting & Grading	1,575,729.00	
Round Off	-	401.14
Winding Charges	-	237,514.28
TOTAL (A)	162,059,562.82	118,449,219.48
(B) INDIRECT EXPENSES		
Building Repair	664,078.77	338,011.19
Car Repair & Maintenance	632,264.00	236,618.00
Computer Repair	194,624.85	217,947.92
Freight Outward	61,440.00	3,000.00
Annual Maintenance Charges	196,000.00	159,600.00
Conveyance Allowance	25,434.00	7,200.00



Vehicle Running Exp	1,855,803.26	1,400,499.20
Diwali Exp.	223,418.00	159,982.00
Donation	128,200.00	198,900.00
Fees & Taxation	421,532.60	41,043.00
Loss on sale of Assets	799,679.00	-
Legal Expenses	96,000.00	123,100.00
Property Tax(House Tax)	8,426.00	19,435.00
Interest On Late Deposit Of Tds	9,770.00	11,436.00
Insurance	1,091,040.00	1,151,090.00
Misc. exp.	25,731.25	16,194.50
Mobile Phone Exp.	70,016.50	60,894.92
Motorcycle Repair	16,715.98	17,121.03
Postage	170,477.90	112,033.70
Pollution	-	17,434.00
Printing & Stationary	894,533.50	683,940.00
Professional Charges	120,200.00	150,960.00
Repair & Maintenance	1,639,454.76	1,814,918.73
Security Agency Charges	2,061,660.00	1,803,822.00
Software Development Charges	39,012.32	15,447.43
Travelling	244,184.33	146,966.25
Brokerage	7,546,944.58	5,978,010.00
Cartage	897,198.00	335,838.50
Claim	581,522.07	372,219.00
Packing Material Consumed	7,033,313.24	5,719,301.14
Rate Diff.	458,356.43	919,891.08
Rebate & Discount	9,934,156.91	5,142,083.71
Internet Exp.	54,201.29	38,704.11
Rent Paid	7,068,500.00	6,739,800.00
Sale Promotion	207,626.42	256,163.00
Total (B)	45,471,515.96	34,409,605.41

For Kaytex Fabrics Pvt.Ltd




Amit Kandhari

Director

Place:- Amritsar

Date:-02.09.2022



Sanjeev Kandhari

Director

"Annexed To Our Report Of Even Date"

For S G U R & Co.

(formerly Sud Gupta & Associates)


Sanjeev Gupta

Partner

Membership No. 84210

Firm Registration No 005429N

UDIN No. 22084210AWWSOP7107



Depreciation Chart as Company Act

Fixed Assets	Cost	Addition	Sold/Subsidy	Assets Written Back	Gross Block	Depreciation			Total Depreciation	W.D.V 31/03/2022	W.D.V 31/03/2021
						Last Year	Written Back	This Year			
Air Condition	2,497,310	859,275	-	-	3,356,585	1,357,795	-	305,610	1,663,404	1,693,181	1,139,516
Auto	694,697	-	-	-	694,697	660,763	-	-	660,763	33,934	33,934
Building	3,042,092	-	-	-	3,042,092	2,517,436	-	41,363	2,558,799	483,293	524,656
Building at Batala Road	7,266,187	-	-	-	7,266,187	3,327,668	-	430,065	3,757,734	3,508,454	3,938,519
Camera with Computer	240,863	-	-	-	240,863	229,618	-	-	229,618	11,245	11,245
Car	21,080,519	-	-	-	21,080,519	18,117,758	-	778,537	18,896,295	2,184,223	2,962,761
Computer	3,155,646	2,639,271	-	-	5,794,918	2,261,247	-	874,945	3,136,191	2,658,726	894,400
Computer Software	656,601	22,076	-	-	678,677	557,202	-	55,327	612,529	66,148	99,398
Electricity Equipment	1,149,570	772,485	-	-	1,922,055	1,100,113	-	56,324	1,156,436	765,618	49,457
Elevators	75,000	-	-	-	75,000	22,756	-	9,444	32,200	42,800	52,244
EPBS & Phone	51,257	-	-	-	51,257	48,471	-	814	49,285	1,972	2,786
ETP	6,659,405	-	-	-	6,659,405	4,107,757	-	518,216	4,625,973	2,033,432	2,551,648
Fan & Cooler	448,404	36,623	-	-	485,027	352,706	-	25,390	378,096	106,931	95,697
Fire equipment	1,358,036	-	-	-	1,358,036	1,106,059	-	61,083	1,167,142	190,894	251,977
Furniture	883,427	418,158	-	-	1,301,585	505,179	-	125,764	630,943	670,642	378,248
Generator	5,442,173	-	-	-	5,442,173	4,051,976	-	563,241	4,615,217	826,956	1,390,197
Land (Batala Road)	1,433,500	-	-	-	1,433,500	-	-	-	-	1,433,500	1,433,500
Land (At Majitha Road)	8,912,850	-	-	-	8,912,850	-	-	-	-	8,912,850	8,912,850
Land (Factory)	248,652	-	-	-	248,652	-	-	-	-	248,652	248,652
Machinery	157,952,928	24,705,194	2,725,000	3,193,138	176,739,984	81,614,799	2,373,419	14,438,137	93,679,517	83,060,467	76,338,129
Mobile Phone	319,370	18,686	-	-	338,056	291,579	-	7,291	298,869	39,187	27,791
Motor cycle	758,772	74,606	32,900	64,214	736,264	350,570	84,254	103,641	369,957	366,307	408,202
Refrigerator A/c	10,200	6,780	-	-	16,980	9,021	-	729	9,750	7,230	1,179
Satellite tower	127,114	-	-	-	127,114	123,054	-	-	123,054	4,060	4,060
Scoter	85,498	-	-	-	85,498	81,667	-	757	82,423	3,075	3,831
Security Devices	2,224,229	513,295	-	-	2,737,524	1,855,131	-	282,556	2,137,687	599,837	369,098
Solar Plant under installation	1,007,297	460,716	-	-	1,051,597	767,240	-	-	-	460,716	-
Tea Wending Machine	28,889	44,300	-	-	28,889	27,001	-	296	27,298	1,591	1,887
Telephone	699	-	-	-	699	669	-	-	669	30	30
Television	53,254	27,843	-	-	81,097	47,880	-	3,316	51,196	29,902	5,375
Transformer	370,182	-	-	-	370,182	294,473	-	28,074	322,547	47,635	75,708
Water Cooler	106,130	38,859	-	-	144,989	100,338	-	3,169	103,507	41,482	5,792
	228,340,751	30,638,167	2,757,900	3,257,352	252,963,666	125,887,924	2,457,673	18,776,856	142,207,106	110,756,560	102,452,827

