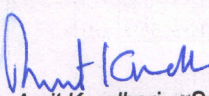


**KAYTEX FABRICS PVT. LTD.**  
**Balance Sheet as on 31st MARCH 2023**

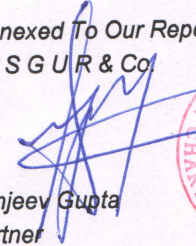
		(Rs. In 100)		(Rs. In 100)
Particulars	Note No.	31/03/2023	31/03/2022	
<b>I. EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a) Share Capital	1-5	50,000	50,000	
(b) Reserves and surplus	6	2,431,316	1,725,932	
(c) <u>Money received against share warrants</u>				
<b>2 Share application money pending allotment</b>				
<b>3 Non-current liabilities</b>				
(a) Long-term borrowings	7	1,901,749	1,181,499	
(b) <u>Deferred tax liabilities (Net)</u>				
(c) Other Long term liabilities				
(d) Long-term provisions				
(e) <u>Finance Lease Liabilities</u>				
<b>4 Current liabilities</b>				
(a) Short Term Borrowings	8	799,361	976,651	
(b) <u>Trade payables</u>	9	1,555,758	1,688,392	
(A) total outstanding dues of micro enterprises and small				
(B) total outstanding dues of Creditors other than micro e				
(c) <u>Other current liabilities</u>	10	64,278	80,149	
(d) <u>Short-term provisions</u>	11	423,355	405,070	
(e) <u>Finance Lease Liabilities</u>				
<b>TOTAL</b>		<b>7,225,817</b>	<b>6,107,692</b>	
<b>II. ASSETS</b>				
<b>1 Non-current assets</b>				
(a) <u>Fixed assets</u>				
(i) <u>Tangible assets</u>	12	1,721,101	1,107,566	
(ii) <u>Intangible assets</u>				
(iii) <u>Capital work-in-progress</u>				
(iv) <u>Intangible assets under development</u>				
(b) <u>Non-current investments</u>	13	34,720	57,220	
(c) <u>Deferred tax assets (net)</u>		80,499	66,653	
(d) <u>Long-term loans and advances</u>				
(e) <u>Other non-current assets</u>	14	202,506	293	
<b>2 Current assets</b>				
(a) <u>Current investments</u>	15	1,551,912	1,721,324	
(b) <u>Inventories</u>	16	2,569,157	2,222,473	
(c) <u>Trade receivables</u>	17	116,066	175,985	
(d) <u>Cash and cash equivalents</u>	18	747,947	550,754	
(e) <u>Short-term loans and advances</u>	19	201,907	205,425	
(f) <u>Other current assets</u>				
<b>TOTAL</b>		<b>7,225,815</b>	<b>6,107,693</b>	

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

For Kaytex Fabrics Pvt.Ltd

  
Amit Kandhari Sanjeev Kandhari  
Director Director  
Place:- Amritsar  
Date:-02-09-2023

"Annexed To Our Report Of Even Date"  
For S G U R & Co.

  
Sanjeev Gupta  
Partner  
Membership No. 084210  
Firm Registration No 005429N  
UDIN No. 23084210BGVROV8707





**KAYTEX FABRICS PVT. LTD.****Profit and loss statement for the year ended 31st MARCH 2023**

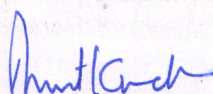
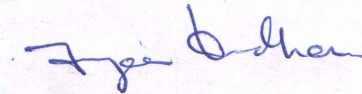
(Rs. In 100)

(Rs. In 100)

Particulars		Note No.	31/03/2023	31/03/2022
I.	Revenue from operations	20	9,941,243	8,232,394
II.	Other income	21	15,562	8,520
III.	<b>Total Revenue (I + II)</b>		<b>9,956,805</b>	<b>8,240,914</b>
IV.	Expenses:			
	Cost of materials consumed	25	3,280,094	3,247,248
	Purchases of Stock-in-Trade			
	Changes in inventories of finished goods work-in-progress and	25	1,349,248	1,013,371
	Employee benefits expense	22	1,328,532	1,026,876
	Finance costs	23	282,106	229,965
	Depreciation, Additional Depreciation and amortization expense	12	192,079	187,769
	Other expenses	24	2,621,482	2,075,311
	<b>Total expenses (iv)</b>		<b>9,053,541</b>	<b>7,780,540</b>
V.	<b>Profit before Prior Period, exceptional and extraordinary items and tax (III-IV)</b>		<b>903,264</b>	<b>460,375</b>
VI.	Prior Period Items(Int)			
VII.	<b>Profit before exceptional and extraordinary items and tax (V - VI)</b>		<b>903,264</b>	<b>460,375</b>
VIII.	Exceptional items			
IX.	<b>Profit Before extraordinary Items</b>		<b>903,264</b>	<b>460,375</b>
X.	Extraordinary Items			
XI.	<b>Profit before tax (VII- VIII)</b>		<b>903,264</b>	<b>460,375</b>
XII.	Tax expense:			
	(1) Current tax		211,546	122,807
	(2) Deferred tax		(13,846)	(47,258)
XIII.	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>		<b>705,565</b>	<b>384,826</b>
XIV.	Profit/(loss) from discontinuing operations			
XV.	Tax expense of discontinuing operations			
XVI.	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>			
XVII.	<b>Profit (Loss) for the period (XI + XIV)</b>		<b>705,565</b>	<b>384,826</b>
XVIII.	Earnings per equity share:			
	(1) Basic		1.41	0.77
	(2) Diluted		1.41	1.41

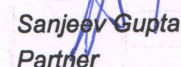

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

For Kaytex Fabrics Pvt.Ltd


Amit Kandhari  
Director

Sanjeev Kandhari  
Director

Place:- Amritsar

Date:-02-09-2023

"Annexed To Our Report Of Even Date"  
For S G U R & Co.

Sanjeev Gupta  
Partner


Membership No. 84210

Firm Registration No 005429N

UDIN No. 23084210BGVROV8707



**KAYTEX FABRICS PVT LTD**  
**For the Year Ended 31st MARCH 2023**

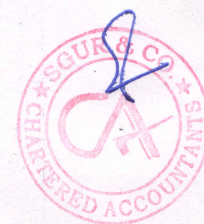
Note No.1 Authorized, Issued & Paid up capital	31/03/2023		31/03/2022	
<b>Authorized Capital</b>	Share	Amount	Share	Amount
Equity Shares of ` Rs. 10 each	500,000.00	5,000,000.00	500,000.00	5,000,000.00
<b>Issued</b>				
Equity Shares of Rs. 10 each	500,000.00	5,000,000.00	500,000.00	5,000,000.00
<b>Subscribed &amp; Paid up</b>				
Equity Shares of Rs. 10 each fully paid	500,000.00	5,000,000.00	500,000.00	5,000,000.00
<b>Subscribed but not fully Paid up</b>				
Equity Shares of Rs.10 each, not fully paid up	-	-	-	-
<b>Total</b>	500,000.00	5,000,000.00	500,000.00	5,000,000.00

Note No. 2 Reconciliation of Share Capital	Equity Shares		Preference Shares	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	500,000.00	5,000,000.00	Nil	Nil
Shares Issued during the year	-	-	Nil	Nil
Shares bought back during the year	-	-	Nil	Nil
Shares outstanding at the end of the year	500,000.00	5,000,000.00	Nil	Nil

Note No.3 List of Share holder holding more than 5 % share	31/03/2023		31/03/2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Sanjeev Kandhari	219,875.00	0.44	219,875.00	0.44
Amit Kandhari	219,875.00	0.44	219,875.00	0.44
Janak Kandhari	60,100.00	0.12	60,100.00	0.12

Note No.6 Reserve & Surplus	31/03/2023	31/03/2022
<b>a. General Reserve</b>		
Opening Balance	94,395,781.07	72,907,554.95
(+) Current Year Transfer	18,065,283.61	9,207,505.28
(+) Provision For Income Tax	-	12,280,721.84
Closing Balance	112,461,064.68	94,395,782.07
<b>b. Surplus</b>		
Opening balance	78,197,463.55	61,203,128.45
(+) Net Profit/(Net Loss) For the current year	70,556,455.46	38,482,562.22
(-) Provision For Income Tax	-	12,280,721.84
(-) Transfer to Reserves	18,065,283.61	9,207,505.28
(-) Bank Of Baroda	18,145.00	-
Closing Balance	130,670,490.39	78,197,463.55
<b>Grand Total</b>	<b>243,131,555.08</b>	<b>172,593,245.62</b>

Note No. 7 Long Term Borrowings	31/03/2023	31/03/2022
HDFT T/L A/C NO.85098851	9,465,934.45	9,358,424.32
HDFT T/L/A/C NO. 83856982	8,438,353.18	8,332,271.75
HDFT T/L/A/C NO. 85934372	18,783,889.42	18,564,387.47
HDFT BANK LTD T\L \A\C NO.83036570	1,719,322.90	1,678,615.67
HDFT BANK LTD 87538285	16,992,108.89	-
HDFT BANK LTD 86470376	15,433,079.17	-
HDFT BANK LTD TERM LOAN 454008868	25,500,000.00	-
HDFT BANK LTD CAR LOAN 135326433(MG HECT	1,854,696.68	-
	98,187,384.69	37,933,699.21
<b>Unsecured</b>		
(b) Term loans	91,987,511.56	80,216,167.00
	<b>190,174,896.25</b>	<b>118,149,866.21</b>





List of Term Loan from Shareholders & Family members	31/03/2023	31/03/2022
AMIT KANDHARI	18,064,225.00	10,895,950.00
AMIT KANDHARI (HUF)	10,152,097.56	10,114,568.00
CHAHAT KANDHARI	1,472,228.00	1,309,998.00
ESTATE OF KRISHAN KUMAR KANDHARI	8,446,718.00	7,269,120.00
JANAK KANDHARI	8,397,108.00	7,245,518.00
PRITI KANDHARI	8,948,213.00	8,697,059.00
SAHIL KANDHARI	2,645,137.00	1,687,796.00
SANJEEV KANDHARI	3,138,217.00	5,986,792.00
SANJEEV KANDHARI HUF	17,382,215.00	15,828,454.00
SHELLY KANDHARI	6,280,145.00	4,980,423.00
S.S.ENTERPRISES (PROP. SUDHIR KUMAR AHUJA HUF)	1,520,253.00	1,288,350.00
VIKAS ENTERPRISES (PROP. SWEETY AHUJA)	5,540,955.00	4,912,139.00
<b>Total</b>	<b>91,987,511.56</b>	<b>80,216,167.00</b>

Note No. 8 Short Term Borrowings	31/03/2023	31/03/2022
<b>Secured from Banks</b>		
<b>From Banks</b>		
HDFC C/C A/C	79,936,078.30	77,016,841.14
(Secured By Hyp. Of Stocks, P & M and L & B)		
<b>Term Loans Repayable in 12 Months</b>		
HDFC T/L A/C NO.85098851	-	2,868,485.28
HDFC Term Loan (82613128)	-	767,488.22
HDFC T/L/A/C NO. 85934372	-	4,291,248.16
HDFC BANK LTD T\L \A\C NO.83036570	-	7,011,565.05
HDFC T/L/A/C NO. 83856982	-	5,709,465.61
<b>Total</b>	<b>79,936,078.30</b>	<b>97,665,093.46</b>

Note No. 9 Trade Payables	31/03/2023	31/03/2022
<b>Trade Payables</b>		
<b>LESS THAN 1 YEAR</b>	142,110,750.93	152,947,977.29
<b>1-2 YEARS</b>	1,743,356.00	2,739,356.00
<b>2-3 YEARS</b>	649,841.95	9,472,004.00
<b>MORE THAN 3 YEARS</b>	11,071,811.00	3,679,876.19
<b>Total</b>	<b>155,575,759.88</b>	<b>168,839,213.48</b>

Note No. 10 Other Current Liabilities	31/03/2023	31/03/2022
Cheque in Transit	5,426,350.50	3,968,649.20
Others	1,001,432.31	4,046,215.15
<b>Total</b>	<b>6,427,782.81</b>	<b>8,014,864.35</b>

Note No. 11 Short Term Provisions	31/03/2023	31/03/2022
Wages Payable	10,881,124.00	4,234,800.00
Annual Leave with wages payable	1,594,487.00	2,412,431.00
Bonus Payable	2,113,618.00	3,668,678.00
ESIC Payable	143,378.00	121,274.00
Electricity Payable	2,030,719.00	1,955,596.00
TDS Payable	3,849,600.00	2,548,860.00
TCS Payable	4,282.00	21,894.00
PF Payable	318,426.00	272,482.00
CGST Output (RCM)	41,922.81	29,575.81
SGST Output (RCM)	41,922.81	29,575.81
IGST Output (RCM)	7,202.35	6,881.15
IGST Input Receivable (RCM)	6,902.50	-
Punjab Labour Welfare Fund A/C	65,250.00	-
Provision for taxation	21,154,568.80	25,122,853.84
Professional Tax	82,080.00	82,080.00
<b>Total</b>	<b>42,335,483.27</b>	<b>40,506,981.61</b>





Note No.14 Other non current assets	31/03/2023	31/03/2022
<b>a. Others</b>		
Fixed Deposits With Bank (Mortgaged with Bank)	20,250,642.60	29,339.60
<b>Total</b>	<b>20,250,642.60</b>	<b>29,339.60</b>

Note No.15 Inventories	31/03/2023	31/03/2022
Yarn	30,478,289.00	45,120,612.00
Fabric	120,267,886.00	122,678,181.00
Accessories & Mill Store	270,000.00	250,000.00
diesel Fuel, oil & Lubricants	275,000.00	353,631.00
Dyes & Chemicals	2,500,000.00	2,400,000.00
Pet coke	1,200,000.00	1,100,000.00
Packing material	200,000.00	230,000.00
<b>Total</b>	<b>155,191,175.00</b>	<b>172,132,424.00</b>

Note No. 16 Trade Receivables Refer List 3	31/03/2023	31/03/2022
Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
<b>UPTO 6 MONTHS</b>	240,995,944.99	210,320,231.96
<b>6 MONTHS TO 1 YEAR</b>	10,592,804.02	5,551,512.61
<b>1-2 YEARS</b>	2,657,852.52	2,148,435.90
<b>2-3 YEARS</b>	330,406.00	3,806,310.53
<b>MORE THAN 3 YEARS</b>	2,244,695.48	326,758.00
	<b>256,821,703.01</b>	<b>222,153,249.00</b>
Due From Sister Concern	94,020.00	94,020.00
<b>Total</b>	<b>256,915,723.01</b>	<b>222,247,269.00</b>

Note No. 17 Cash and Cash Equivalents	31/03/2023	31/03/2022
<b>Balances with banks</b>		
Bank of Baroda (Bhilwara)	-	18,145.00
HDFC Bank	10,259,919.75	15,180,800.10
<b>Bank deposits with more than 12 months maturity</b>		
Cash in hand	1,346,716.28	2,399,521.54
<b>TOTAL</b>	<b>11,606,636.03</b>	<b>17,598,466.64</b>

Note No. 18 Short-term loans and advances	31/03/2023	31/03/2022
<b>a. Others</b>		
TCS Receivable	177,382.95	220,970.57
TDS Receivable	3,527,557.38	2,527,053.00
Advance TO WORKERS	506,177.00	434,303.00
Advance Tax	5,512,617.57	9,100,000.00
CGST INPUT	18,727,786.69	9,834,456.51
IGST INPUT	2,225,413.35	1,930,115.93
CGST OUTPUT	353.50	7,732.67
SGST OUTPUT	353.50	7,732.67
IGST OUTPUT	3,448.35	109,183.20
SGST INPUT	39,754,691.42	30,822,057.80
CGST Input Available (RCM)	8,104.05	2,305.18
SGST Input Available (RCM)	8,104.05	2,305.18
IGST Input Available (RCM)	-	5,327.00
CGST REFUNDABLE	2,135,402.00	-
SGST REFUNDABLE	2,135,401.00	-
Duty Drawback Recieveable	71,861.00	71,861.00
<b>TOTAL</b>	<b>74,794,653.81</b>	<b>55,075,403.71</b>





Note No.19 Other Current Assets	31/03/2023	31/03/2022
Prepaid Expenses	21,377.00	-
Advance to creditors	20,169,346.74	20,542,516.33
<b>TOTAL</b>	<b>20,190,723.74</b>	<b>20,542,516.33</b>

Note No.20 Revenue from Operation	31/03/2023	31/03/2022
Sale of products	833,914,065.89	710,086,724.72
<b>Other Business revenues</b>		
Job Work	160,210,269.14	113,152,723.87
	<b>994,124,335.03</b>	<b>823,239,448.59</b>

Note No.21 Other income	31/03/2023	31/03/2022
Interest Income	371,897.00	347,067.00
Exchange Rate Difference	53,940.11	504,574.73
Profit on Sale of Fixed Assets/Scrap	771,527.00	-
Rent	355,200.00	-
Round Off	354.48	304.23
Excess & short Recovery	3,262.28	88.06
<b>Total</b>	<b>1,556,180.87</b>	<b>852,034.02</b>

Note No.22 Employee Benefits Expense	31/03/2023	31/03/2022
<b>(A) DIRECT EXPENSES</b>		
Staff welfare expenses	622,808.00	546,911.65
Wages	94,508,393.00	70,020,659.00
<b>TOTAL (A)</b>	<b>95,131,201.00</b>	<b>70,567,570.65</b>
<b>(B) INDIRECT EXPENSES</b>		
<b>Salary :</b>		
Wages	2,483,026.00	2,374,712.00
Directors	12,000,000.00	12,000,000.00
Others	13,103,196.00	10,373,900.00
Annual Leave with Wages	3,914,085.00	2,834,026.59
Bonus	5,858,645.00	4,255,064.35
Gratuity	363,029.00	282,356.06
<b>Total (B)</b>	<b>37,721,981.00</b>	<b>32,120,059.00</b>

Note No.23 Finance Costs	31/03/2023	31/03/2022
Interest expense	27,641,079.66	22,644,955.17
Bank Charges	569,533.92	351,549.67
<b>Total</b>	<b>28,210,613.58</b>	<b>22,996,504.84</b>

Note No.24 Other Expenses	31/03/2023	31/03/2022
<b>(A) DIRECT EXPENSES</b>		
Accessories Consumed	17,951,633.90	9,171,191.92
Clipping & Mending Charges	8,603,754.12	7,480,445.88
Cord Cutting Expenses	545,002.00	1,020,917.00
Cutting & Twisting	1,080,644.00	1,244,478.00
Diesel, Fuel, Oil & Lubricants Consumed	8,849,559.04	5,056,022.70
Dyeing & Finishing	34,013,979.94	18,544,958.15
Electric Mill Store	1,794,840.76	926,800.93
Electricity	48,927,158.10	41,873,196.47
Embroidery	14,275,415.50	15,476,082.96
Fire Fighting Exp	135,400.00	230,242.20
Custom Duty	143,589.00	-
Freight	7,882,931.50	4,623,165.00
Fabrication	284,005.39	77,550.00
Pet Coke Consumed	66,339,930.79	53,660,107.61
Custom Clearing & forwarding	117,559.04	14,675.00





Designing	1,022,620.00	1,084,000.00
Sorting & Grading	2,540,425.00	1,575,729.00
Round Off	-	-
Winding Charges	-	-
<b>TOTAL (A)</b>	<b>214,508,448.08</b>	<b>162,059,562.82</b>
<b>(B) INDIRECT EXPENSES</b>		
Building Repair	692,629.28	664,078.77
Car Repair & Maintenance	409,921.46	632,264.00
Computer Repair	272,615.36	194,624.85
Freight Outward	14,665.00	61,440.00
Annual Maintenance Charges	147,229.94	196,000.00
Conveyance Allowance	35,938.93	25,434.00
Punjab Labour welfare A/c (Employer share)	51,870.00	-
Vehicle Running Exp	1,964,368.94	1,855,803.26
Diwali Exp.	664,296.00	223,418.00
Donation	159,200.00	128,200.00
Fees & Taxation	625,217.00	421,532.60
Loss on sale of Assets	-	799,679.00
Legal Expenses	187,500.00	96,000.00
Property Tax(House Tax)	9,079.00	8,426.00
Interest On Late Deposit Of Tds	10,009.00	9,770.00
Insurance	685,158.00	1,091,040.00
Misc. exp.	97,785.06	25,731.25
Mobile Phone Exp.	76,220.55	70,016.50
Motorcycle Repair	25,570.82	16,715.98
Postage	219,929.00	170,477.90
Pollution	261,714.00	-
Printing & Stationary	1,197,499.30	894,533.50
Professional Charges	65,322.00	120,200.00
Repair & Maintenance	3,649,161.07	1,639,454.76
Security Agency Charges	2,339,766.00	2,061,660.00
Software Development Charges	40,000.00	39,012.32
Travelling	631,418.08	244,184.33
Brokerage	9,744,816.42	7,546,944.58
Cartage	826,967.00	897,198.00
Claim	349,910.51	581,522.07
Packing Material Consumed	7,532,266.91	7,033,313.24
Rate Diff.	1,233,597.28	458,356.43
Rebate & Discount	7,912,579.71	9,934,156.91
Internet Exp.	54,940.10	54,201.29
Rent Paid	5,334,000.00	7,068,500.00
Sale Promotion	116,553.00	207,626.42
<b>Total (B)</b>	<b>47,639,714.72</b>	<b>45,471,515.96</b>

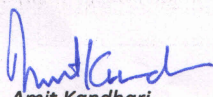




**Note No. 25 Consumption Details**

Stock	op stock	Purchases	Cl. Stock	Consumed	
YarN	45120612.00	251,500,809.76	30478289.00	266143132.76	Material Consumed
Dyes & Chemicals	2400000.00	61966279.89	2500000.00	61866279.89	
				328009412.65	
Fabrics	122678181.00	132514539.81	120267886.00	134924834.81	Change in Inventory
Accessories & Mill Store	250000.00	17971633.9	270000.00	17951633.90	In Other Expenses Note
Diesel,fuel,oil & Lub.	353631.00	8770928.04	275000.00	8849559.04	
Pet Coke	1100000.00	66439930.79	1200000.00	66339930.79	
Packing Mt.	230000.00	7502266.91	200000.00	7532266.91	
	<b>172132424.00</b>	<b>546666389.10</b>	<b>155191175.00</b>	<b>891617050.75</b>	

For Kaytex Fabrics Pvt.Ltd

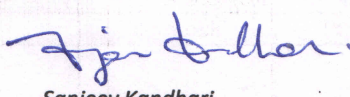


Amit Kandhari

Director

Place:- Amritsar

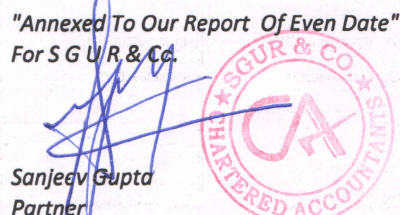
Date:-02-09-2023



Sanjeev Kandhari

Director

"Annexed To Our Report Of Even Date"  
For S G U R & Co.



Sanjeev Gupta  
Partner

Membership No. 84210

Firm Registration No 005429N

UDIN No. 23084210BGVROV8707

