



S G U R & Co

Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31ST MARCH, 2025

To the Members of Kaytex Fabrics Limited

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **Kaytex Fabrics Limited** ("the Company"), which comprises the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss, and Cash Flow Statement for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its **profit** and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

KEY AUDIT MATTERS

Key audit matters are not applicable to the company as the company is an unlisted company.

For S G U R & Co.



INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

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AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs, (Standards on Auditing) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, (Standards on Auditing) we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

A. As required by the Companies(Auditor's Report) Order,2020("the order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in Annexure 1 a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.

B. As required by Section 143(3) of the Act, we report that:

- 1.) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- 2.) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- 3.) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- 4.) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- 5.) On the basis of the written representations received from the directors as on March 31, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164 (2) of the Act.
- 6.) With respect to the adequacy of the Internal Financial Controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure 2" to this report.

[Signature] / *Kadher*



7.)The Company has made necessary compliances in respect to managerial remuneration, whereby such compliances were made when the Company was a Private Limited Company and the same terms and conditions of appointments will prevail till the period of such appointments.

8) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(a) The Company does not have any pending litigation which would impact its financial position.

(b) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

(c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(d) (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(d) (ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(d) (iii) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(e) The Company has not declared or paid any dividend during the financial year.

(f) Based on our examination, which included test checks and in pursuant to proviso of Rule 3(1) of the Companies(Accounts) Rules, 2014 the Company has used accounting software for maintaining its books of accounts for the financial year ended March, 31st 2025 which has a feature of recording audit trail(edit log) facility and the same has been operated throughout the year for all relevant transaction recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail

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feature being tampered and in pursuant to Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 the audit trail has been preserved by the company as per the statutory requirements for record retention.

For S G U R & Co

Chartered Accountants

FRN 005429N



(Sanjeev Gupta)

(Partner)

M.No. 084210

UDIN: **25084210BMJLVP6288**

Dated: 3rd, June, 2025

Place: Amritsar

For Further

INDEPENDENT AUDITOR'S REPORT [CONTINUED]

Annexure 1 referred to in paragraph A under the heading "Report on other legal and regulatory requirements" of our report of even date Re: Kaytex Fabrics Limited (the Company):

1.(a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Fixed Assets, Property, Plant, Equipment(PPE) and Intangible Assets.

(B) The company has maintained proper record of its Intangible Assets .

(b) The Fixed Assets, Property, Plant and Equipment(PPE) have been physically verified by the management at reasonable intervals, no material discrepancies were noticed on such verification and in case of any material discrepancies the same have been properly dealt with in the books of account.

(c) According to information and explanations given by the management the title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) included in the financial statements are held in the name of the Company.

(d) The company has not revalued its Property, Plant, Equipment(PPE) or Intangible Assets (including Right of Use assets) during the financial year by any Registered Valuer.

(e) No Proceedings have been initiated or are pending against the company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988.

(2) (a) The management has conducted physical verification of inventory at reasonable intervals, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if any such discrepancies were noticed by the management they have been properly dealt with in the books of accounts.

(b) The Company has been sanctioned working capital limits in excess of five crore rupees in aggregate, from banks or financial institutions on the basis of security of current assets and the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company.

(3) The company has made no investments or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties

Signature



(4) The Company has given guarantees to Bank on the borrowings of Kandhari Textile Mills Private Limited. However, the approval under Section 185 of the Companies Act, 2013 is not applicable on the company..

(5) The Company has not accepted any deposits or deemed to be deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014.

(6) The provisions regarding maintenance and audit of the costs records under Section 148(1) of the Companies Act, 2013 are applicable to the Company with effect from financial year 2024-2025.

(7). (a) Undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of custom, duty of excise, value added tax, cess and other material statutory dues except for Punjab labour Welfare fund, have generally been regularly deposited with the appropriate authorities.

(b) According to the information and explanations given to us, no undisputed amount payable in respect of provident fund, employees' state insurance, income tax, service tax, sales tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, except for Punjab labour Welfare fund, were outstanding, at the year end, for a period of more than six months from the date they became payable.

(c) According to the information and explanations given to us, no amount payable in respect of provident fund, employees' state insurance, income tax, service tax, sales tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were outstanding, at the year end on account of any dispute.

(8) There have been no transactions recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) and hence no unrecorded income has been properly recorded in the books of account during the year.

(9)(a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) The company has not declared willful defaulter by any bank or financial institution or any other lender.

(c) The term loans were applied for the purpose for which the loans were obtained.

(d) No loans raised on short term basis have been utilized for long term purposes.

(e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

Signature



(f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

10(a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year.

(b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

(11) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the Management, we report that no fraud by the Company or on the Company by the officers and employees of the Company has been noticed or reported during the year.

(12) The Company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the order are not applicable to the Company and hence not commented upon.

(13) According to the information and explanations given by the management, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.

(14) The provisions of Internal Audit is not applicable on the Company.

(15) According to the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in Section 192 of the Companies Act, 2013.

(16) According to the information and explanations given to us the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company.

(17) The Company has not incurred any cash losses during the financial year and in the immediately preceding financial year.

(18) There has been no resignation of the statutory auditor of the Company during the financial year.

(19) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the

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financial statements, the auditor's knowledge of the Board of Directors and management plans, the auditor is of the opinion that no material uncertainty exists as on the date of the audit report and the company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.


(20) The provisions of Corporate Social Responsibility covered under section 135 of the Companies Act are applicable on the Company and necessary compliances have been made during the financial year 2024-2025.

(21) The Company is not required to prepare its Consolidated Financial Statements hence the clause is not applicable.

For S G U R & Co

Chartered Accountants
FRN 005429N



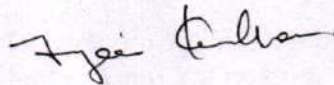

(Sangeev Gupta)
(Partner)

M.No. 084210

UDIN: **25084210BMJLVP6288**

Dated: 3rd, June, 2025

Place: Amritsar



INDEPENDENT AUDITOR'S REPORT (CONTINUED)....

Annexure 2 referred to in paragraph B Point No.6 under the heading "Report on other legal and regulatory requirements" of our report of even date Re: Kaytex Fabrics Limited (the Company):

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 Section 143 of the Companies Act, 2013("the Act")

We have audited the Internal Financial Controls over financial reporting of Kaytex Fabrics Limited ("the company") as of March 31, 2025 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company which considers the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control Over Financial Reporting issued by the Institute of the Chartered Accountant of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures



selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

Meaning Of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that the transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal financial Controls over Financial Reporting

Because of inherent limitations of internal financial controls over financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subjected to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all materials respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31,2025 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



Explanatory Paragraph

We also have audited, in accordance with the Standards on Auditing issued by the Chartered Accountants of India, as specified under section 143(10) of the Act, the financial statements of the Company, which comprise the Balance Sheet as at March 31, 2025, and the related Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information, and our report of even date expressed an unqualified opinion thereon.

For S G U R & Co

Chartered Accountants
FRN 005429N



(Sanjeev Gupta)
(Partner)

M.No. 084210

UDIN: **25084210BMJLVP6288**

Dated: 3rd, June, 2025

Place: Amritsar

KAYTEX FABRICS LIMITED
Regd Office: Kh. No. 927,926,960,961 & 2445/930 Rakba Tung Pai Suburban, Batala Road, Amritsar
CIN :- U18101PB1996PLC017639
Mobile :- 9815322260, Email :- info@kaytexfabrics.com | website www.kaytexfabrics.com

CORPORATE INFORMATION

Kaytex Fabrics Limited (The Company) is a Limited Company domiciled in India incorporated as a private limited company under the provisions of the Companies Act, 2013. The name of the company has been changed to Kaytex fabrics Limited during the financial year. The Company is engaged in the business of manufacturing, buying, selling and exporting fabrics.

SIGNIFICANT ACCOUNTING POLICIES AND EXPLANATORY NOTES ON FINANCIAL STATEMENTS FOR PERIOD ENDING 31.03. 2025

1.1 Basis of preparation of financial statements

- (a) The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the provisions of the Companies Act, 2013 and the Companies (Accounting Standards) Rules 2014, as prescribed. The financial statements have been prepared under the historical cost convention on accrual basis.
- (b) The preparation of the financial statements requires management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.
- (c) All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current- non current classification of assets and liabilities.

1.2 Revenue Recognition

- (a) The company generally follows the mercantile system of accounting and recognizes Income & Expenditure on accrual basis.
- (b) Revenue is recognised to the extent that it is possible that, the economic benefits will flow to the company and the revenue can be reliably estimated and collectability is reasonably assured.
- (c) Revenue from sale of goods and services are recognised when control of the products being sold is transferred to our customer and when there are no longer any unfulfilled obligations. The performance obligations in our contracts are fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms.
- (d) Revenue is measured on the basis of sale price, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the Government such as goods and service tax etc. Accumulated experience is used to estimate the provision for such discounts and rebates. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur.
- (e) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- (f) The segregation of Revenue Generated is as follows

(Rs.in 000)

Particulars	P.E.31.03.25	Y.E..31.03.24
Sale of Goods Manufactured (Domestic)	1357532	1085815
Sale of Service (Job Work)	124101	180216
Sale of Goods Traded (Domestic)	NIL	NIL
Sale of Goods Manufactured (Export)	66482	NIL
Sale of Goods Traded (Export)	NIL	NIL

1.3 Property, Plant & Equipment and Intangible Assets & Depreciation

- (a) Property, Plant and Equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses.

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losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its intended use.

- (b) Subsequent costs are included in the assets' carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance cost are charged to the statement of profit and loss during the period in which they are incurred.
- (c) Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognised in the statement of profit and loss when the same is derecognised.
- (d) Depreciation is calculated on pro rata basis on Written Down Value Method (WDV) based on estimated useful Life as prescribed under Part C of Schedule - II of the Companies Act, 2013. Freehold land is not depreciated.
- (e) Intangible assets are stated at costs less accumulated amortization.

1.4 Investments

Investments classified as long-term investments are stated at cost. Provision is made to recognize any diminution other than temporary in the value of such investments. Current investments are carried at lower of cost and fair value.

1.5 Inventories

Inventories consisting of Raw Materials, W-I-P, Finished Goods, Stores and Spares and Stock-in-trade are stated 'at cost'. Cost of inventories comprises of cost of purchase, cost of conversion and other costs and expenses incurred in bringing the inventories to their present location and condition. Due allowance is estimated and made for defective and obsolete items, wherever necessary, based on the past experience of the company.

1.6 Employee Benefits

The Company has made necessary provisions of gratuity as per The Payment of Gratuity Act, 1972. Provision for Gratuity has been considered as per Actuarial valuation report. Leave encashment to the employees are accounted for on regular basis to eligible employees.

1.7 Borrowing Costs

- (a) Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.
- (b) Other Borrowing costs are recognized as expense in the period in which they are incurred.

1.8 Taxes on Income

Tax expense comprises of current tax and deferred tax.

Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws.

Deferred Tax arising on account of "timing differences" and which are capable of reversal in one or more subsequent periods is recognized, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognized only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

1.9 Earnings per Share (EPS)

- (a) Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
- (b) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

2.0 Prior Period Items

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Material prior period errors are corrected retrospectively by restating the comparative amounts for the prior periods presented in which the error occurred.

2.1 Provisions / Contingencies

(a) Provision involving substantial degree of estimation in measurements is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

(b) The company has Contingent Liability of Rs 1 Crore in respect of bank guarantee to HDFC Bank on the Borrowings of Kandhari Textile Mills Private Limited.

(c) A Contingent Asset is not recognized in the Accounts.

2.2 Segment Reporting

A. Business Segments:

Based on the guiding principles given in Accounting Standard 17 (AS - 17) on Segment Reporting issued by ICAI, the Company has only one reportable Business Segment, which is manufacturing of fabrics

B. Geographical Segments:

The Company activities / operations have so far been confined to India and as such there is only one geographical segment.

Accordingly, the figures appearing in these financial statements relate to the Company's single geographical segment.

2.3 Foreign Currency Transactions

Foreign exchange transactions are recorded at the rate prevailing on the date of respective transaction. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rates on that date.

Non monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of transaction. Exchange differences arising on foreign exchange transactions settled during the year and on restatement as at the balance sheet date are recognized in the statement of profit and loss for the year.

2.4 Balance Confirmations

Balance of Debtors & Creditors & Loans & advances Taken & giving are subject to confirmation and subject to consequential adjustments, if any. Debtors & creditors balance has been shown separately and the advances received and paid from/to the parties is shown as advance from customer and advance to suppliers.

2.5 Regrouping

Previous year figures have been regrouped and reclassified wherever necessary to match with current year grouping and classification.

2.6 Accounting Software

The Ministry of Corporate Affairs (MCA) has prescribed a new requirement for companies under the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 inserted by the Companies (Accounts) Amendment Rules 2021 requiring companies, which uses accounting software for maintaining its books of accounts, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of accounts along with the date when such changes were made and ensuring that the audit trail cannot be disabled.

The Company uses the accounting software Busy for maintaining books of account. During the year ended 31 March 2024, the Company had enabled the feature of recording audit trail (edit log) at the database level for the said accounting software Busy except that the audit trail feature of software used by the company to maintain payroll records did not operate throughout the year ended 31.03.2024.

2.7 Bonus Issue :

The company has allotted 1,10,00,000 Bonus Equity Shares of Rs 10 Each during the previous in the Ratio of 22:1 i.e. for every Equity share 22 bonus shares were issued

2.8. Related Party Transactions:

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The details of Related Party Transactions are enclosed:

2.9 Others

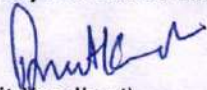
Other Particulars/Disclosures as required by schedule-III are either Nil or Not Applicable.

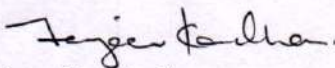
2.10 Cash Flow

Cash flow statement is attached here with

On Behalf of the Board

For Kaytex Fabrics Limited


(Amit Kandhari)
(Director)


(Sanjeev Kandhari)
(Director)

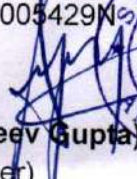
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DIN: 01412837

ANNEXURE TO OUR REPORT OF EVEN DATE

For S G U R & Co

Chartered Accountants
FRN 005429N


(Sanjeev Gupta)
(Partner)

M.No. 084210

UDIN: 25084210BMJLVP6288

Dated: 03.06.2025

Place: Amritsar



KAYTEX FABRICS LIMITED

Regd Office: Kh. No. 927,926,960,961 & 2445/930 Rakba Tung Pai Suburban, Batala Road, Amritsar

CIN :- U18101PB1996PLC017639

Email :- info@kaytexfabrics.com | website www.kaytexfabrics.com

Balance Sheet as on 31st March 2025

(Rs. In Lakhs)

Particulars	Note	31 March 2025	31 March 2024
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share Capital	1	1150.00	50.00
(b) Reserves and surplus	2	3823.78	3345.11
Non-current liabilities			
(a) Long-term borrowings	3	1528.67	1846.92
(b) Long-term Provisions		433.73	352.48
Current liabilities			
(a) Short Term Borrowings	4	2286.14	1703.92
(b) Trade payables	5		
- Due to Micro and Small Enterprises		278.92	312.98
- Due to Others		1978.10	1229.15
(c) Other current liabilities	6	49.37	20.67
(d) Short-term provisions	7	957.69	763.89
TOTAL		12486.41	9625.12
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	8	2836.81	2229.20
(ii) Intangible assets		0.33	0.33
(b) Non-current investments	9	72.38	37.20
(c) Deferred tax assets (net)		93.38	84.06
(d) Other non-current assets	10	0.00	0.00
Current assets			
(a) Inventories	11	4020.46	3120.88
(b) Trade receivables	12	3545.70	2836.79
(c) Cash and cash equivalents	13	82.46	21.34
(d) Short-term loans and advances	14	1761.73	1193.88
(e) Other current assets	15	73.16	101.44
TOTAL		12486.41	9625.12

For Kaytex Fabrics .Ltd



Amit Kandhari
Whole time Director & CFO
Place:- Amritsar

Sanjeev Kandhari
Managing Director

Rubina Mahajan
Company Secretary
M No. 56080

Place :Amritsar
Date : 03-06-2025

As Per Our Report of Even Date Annexed

For S G U R & Co.

Chartered Accountants

Sanjeev Gupta
Partner

Membership No. 084210
Firm Registration No 005429N
UDIN No. : 25084210BMJLVP6288



KAYTEX FABRICS LIMITED

Regd Office: Kh. No. 927,926,960,961 & 2445/930 Rakba Tung Pai Suburban, Batala Road, Amritsar

CIN :- U18101PB1996PLC017639

Email :- info@kaytexfabrics.com | website www.kaytexfabrics.com

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March 2025

(Rs. In Lakhs)

Particulars	Note No.	31 March 2025	31 March 2024
Revenue from operations	16	15481.15	12660.31
Other income	17	42.78	9.18
Total Revenue		15523.93	12669.49
Expenses:			
Cost of materials consumed	18	3420.90	4400.62
Purchases of Stock-in-Trade			
Changes in inventories of finished goods work-in-progress and	19	2837.12	503.84
Employee benefits expense	20	2173.95	1902.48
Finance costs	21	435.24	392.93
Depreciation and amortization expense	8	422.55	338.69
Other expenses	22	4042.93	3616.88
Total expenses		13332.69	11155.44
Profit/(Loss) before Prior Period, exceptional and extraordinary items and tax		2191.24	1514.05
Prior Period Items		0.00	0.00
Profit/(Loss) before exceptional and extraordinary items and tax		2191.24	1514.05
Exceptional items		0.00	0.00
Profit/(Loss) Before extraordinary Items		2191.24	1514.05
Extraordinary Items		0.00	0.00
Profit/(Loss) before tax		2191.24	1514.05
Tax expense:			
(1) Current tax		583.89	402.72
(2) Deferred tax		-9.32	-3.56
Profit (Loss) after Tax		1616.67	1114.89
Earnings per equity share:			
(1) Basic		14.06	222.98
(2) Diluted		14.06	222.98

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

For Kaytex Fabrics .Ltd

Amit Kandhari
Whole time Director & CFO
Place:- Amritsar

Place :Amritsar
Date : 03-06-2025



Sanjeev Kandhari
Managing Director

Rubina Mahajan
Company Secretary
M No. 56080

As Per Our Report of Even Date Annexed

For S G U R & Co.

Chartered Accountants

Sanjeev Gupta
Partner

Membership No. 084210
Firm Registration No 005429N
UDIN No. : 25084210BMJLVP6288



KAYTEX FABRICS LIMITED

Regd Office: Kh. No. 927,926,960,961 & 2445/930 Rakba Tung Pai Suburban, Batala Road, Amritsar

CIN :- U18101PB1996PLC017639

Email :- info@kaytexfabrics.com | website www.kaytexfabrics.com

Statement of Cash Flow for the year ending on March, 2025

	Particulars	As at 31st March, 2025	As at 31st March, 2024
A.	Cash flows from operating activities		
	Net profit before tax	2,191.24	1,514.05
	Adjustments for:		
	Depreciation expense	422.55	338.69
	Loss on Sale of Assets	4.33	0.09
	Interest Paid during the year	435.24	392.93
	Interest Received from investment	(4.78)	(5.50)
	Other Incomes	(3.67)	(3.68)
	Provision for Gratuity	83.80	82.14
	Unrealised foreign exchange (gain)/loss	-	
	Operating profit before working capital changes	3,128.71	2,318.72
	Movement in working capital:		
	Movement in trade payables	714.89	(13.64)
	Movement in other current liabilities	28.70	64.71
	Movement in short term Provision	10.09	11.31
	Movement in inventories	(899.58)	(1,568.97)
	Movement in trade receivables	(708.91)	(267.63)
	Movement in other current assets	28.28	(262.18)
	Movement in Short Term Loans and Advances	(567.85)	96.58
	Cash generated from operations	(1,394.38)	(1,939.82)
	Income tax paid	(420.72)	(281.44)
	Net cash generated from operating activities (A)	1,313.60	97.46
B.	Cash flows from investing activities		
	Purchase of property, plant & equipments	(1,043.93)	(852.50)
	Sale of Assets	9.45	5.30
	Movement in Long Term Investment	(35.18)	202.51
	Movement in Non Current Assets		(2.48)
	Interest Received	4.78	5.50
	Other Income	3.67	3.68
	Net cash used in investing activities (B)	(1,061.22)	(637.99)
C.	Cash flows from financing activities		
	Movement in Long term borrowings	(318.25)	(54.83)
	Movement in short term Borrowings	582.22	904.56
	Interest Paid During the year	(423.23)	(392.93)
	CSR Contribution	(20.00)	(11.00)
	Net cash used in financing activities (C)	(179.26)	445.80
	Net increase in cash and cash equivalents (A+B+C)	73.13	(94.73)
	Cash and cash equivalents at the beginning of period	21.34	116.07
	Cash and cash equivalents at the end of period	94.47	21.34

For Kaytex Fabrics .Ltd

Amit Kandhari
Whole time Director & CFO
Place:- Amritsar

Place :Amritsar
Date : 03-06-2025



Sanjeev Kandhari
Managing Director

Rubina Mahajan
Company Secretary
M No. 56080

As Per Our Report of Even Date Annexed
For S G U R & Co.
Chartered Accountants

Sanjeev Gupta
Partner
Membership No. 084210
Firm Registration No 005429N
UDIN No. : 25084210BMJLVP6288



For the Year Ended 31st MARCH 2025

Note No.1 Authorized, Issued & Paid up capital	31 March 2025		31 March 2024	
Authorized Capital	Share	Amount	Share	Amount
Equity Shares of ` Rs. 10 each	1,800,000.00	180,000,000.00	500,000.00	5,000,000.00
Issued				
Equity Shares of Rs. 10 each	115.00	1,150.00	5.00	50.00
Subscribed & Paid up				
Equity Shares of Rs. 10 each fully paid	115.00	1,150.00	5.00	50.00
Subscribed but not fully Paid up				
Equity Shares of Rs.10 each, not fully paid up	-	-	-	-
Total	115.00	1,150.00	5.00	50.00

Reconciliation of Share Capital	Equity Shares		Preference Shares	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	5.00	5.00	Nil	Nil
Shares Issued during the year	110.00	-	Nil	Nil
Shares bought back during the year	-	-	Nil	Nil
Shares outstanding at the end of the year	115.00	5.00	Nil	Nil

	31 March 2025		31 March 2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
List of Share holder holding more than 5 % share				
Ganjev Kandhari	57.50	0.50	2.50	0.50
Amit Kandhari	57.50	0.50	2.50	0.50

Note No.2 Reserve & Surplus	31 March 2025	31 March 2024
a. General Reserve		
Opening Balance	1,427.42	1,124.61
(+) Current Year Transfer	438.88	302.81
(-) Bonus Shares issued	(1,100.00)	-
Closing Balance	766.30	1,427.42
b. Surplus		
Opening balance	1,917.69	1,306.70
(+) Net Profit/(Net Loss) For the current year	1,616.67	1,114.89
(+) Excess Provision For Taxation in Earlier Years	-	121.28
(-) CSR Contribution	20.00	11.00
(-) Transfer to Reserves	438.88	302.81
(-) Gratuity Provision earlier Years	-	311.37
(-) Income tax Paid	18.00	-
Closing Balance	3,057.48	1,917.69
Grand Total	3,823.78	3,345.11

Note No. 3 Long Term Borrowings	31 March 2025	31 March 2024
Secured Loans From Bank		
Term loans From Bank	1,004.91	968.82
	1,004.91	968.82
Unsecured Loans		
Unsecured Loans From Directors and Relatives	523.77	878.10
	1,528.67	1,846.92

Note No. 4 Short Term Borrowings	31 March 2025	31 March 2024
Secured		
Cash Credit Limit From Bank	862.74	1,413.58
Term Loans Repayable in 12 Months	1,423.40	290.34
Total	2,286.14	1,703.92

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Note No. 5 Trade Payables	31 March 2025	31 March 2024
Trade Payables		
A) MICRO ENTERPRISES AND SMALL ENTERPRISES	278.92	312.98
B) Others	1,978.10	1,229.15
Total	2,257.02	1,542.13

a) Ageing of Trade Payables
as at 31st March 2025

Particulars	Less than 1 Year	1-2 years	2-3 years	More than 3 years
(i) MICRO ENTERPRISES AND SMALL ENTERPRISES	278.92	-	-	-
(ii) Others	1,937.03	2.60	3.25	35.22
(iii) Disputed dues - Micro and Small	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-
TOTAL	2,215.95	2.60	3.25	35.22

a) Ageing of Trade Payables
as at 31st March 2024

Particulars	Less than 1 Year	1-2 years	2-3 years	More than 3 years
(i) MICRO ENTERPRISES AND SMALL ENTERPRISES	312.98	-	-	-
(ii) Others	1,098.25	6.32	9.58	114.99
(iii) Disputed dues - Micro and Small	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-
	1,411.23	6.32	9.58	114.99

Note No. 6 Other Current Liabilities	31 March 2025	31 March 2024
Cheque in Transit	31.55	13.21
Advance From Customers	17.82	7.46
Total	49.37	20.67

Note No. 7 Short Term Provisions	31 March 2025	31 March 2024
Wages Payable	228.40	194.61
ESIC Payable	1.40	1.37
Electricity Payable	62.50	70.03
TDS Payable	25.86	40.70
TCS Payable	-	1.06
Provident Fund Payable A/C	3.42	3.64
CGST Output (RCM)	1.72	0.42
SGST Output (RCM)	1.72	0.42
IGST Output (RCM)	0.42	0.21
Punjab Labour Welfare Fund A/C	0.61	0.62
Provision for taxation	583.89	402.72
Punjab Water & Dev Security	4.17	6.21
Provision for Gratuity	43.59	41.04
Professional Tax	-	0.82
Total	957.69	763.89

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Note No. 9 Non-current investments	31 March 2025	31 March 2024
Electricity Security	49.60	32.12
Telephone Security	0.20	0.20
Karan Madan (security)	1.20	1.20
Ground Water Extraction (Security)	2.48	2.48
Umesh Madan (Security)	1.20	1.20
Ami Sanjay Shah (Security)	4.00	
CDSL (Security)	0.10	
NSDL (Security)	0.10	
Sachin Mehta (Security)	6.75	
Smita Mehta (Security)	6.75	
Total	72.38	37.20
Note No.10 Other non current assets	31 March 2025	31 March 2024
a. Others		
Fixed Deposits With Bank (Mortgaged with Bank)	-	-
Total	-	-

Note No.11 Inventories	31 March 2025	31 March 2024
Yarn	697.68	287.89
Fabric	3,206.59	2,763.99
Accessories & Mill Store	6.50	4.50
Diesel Fuel, oil & Lubricants	8.19	4.00
Dyes & Chemicals	88.00	40.00
Pet coke	9.00	16.50
Packing material	4.50	4.00
Total	4,020.46	3,120.88

Note No. 12 Trade Receivables	31 March 2025	31 March 2024
Trade receivables	3,545.70	2,836.79
Total	3,545.70	2,836.79

a) Ageing of Trade Receivables
as at 31st March 2025

Particulars	Less than 6 months	6 Months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed						
Trade receivables - Considered good	3,444.59	29.64	36.74	0.65	34.08	3,545.70
Trade receivables - doubtful debt						
Disputed						
Trade receivables - Considered good						
TOTAL	3,444.59	29.64	36.74	0.65	34.08	3,545.70

a) Ageing of Trade Receivables
as at 31st March 2024

Particulars	Less than 6 months	6 Months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed						
Trade receivables - Considered good	2,664.86	131.91	1.03	1.11	22.54	2,821.45
Trade receivables - doubtful debt						
Disputed				15.33		15.33
Trade receivables - Considered good						
TOTAL						2,836.78

Note No. 13 Cash and Cash Equivalents	31 March 2025	31 March 2024
Balances with banks - Current Account	75.15	5.46
Cash In Hand	7.31	15.88
TOTAL	82.46	21.34

Note No. 14 Short-term loans and advances	31 March 2025	31 March 2024
TCS Receivable	0.19	2.08
TDS Receivable	31.63	40.12
Advance To Worker	11.69	10.02
Advance Tax	485.00	235.00
IGST Refundable	2.46	-
CGST INPUT	371.08	358.55
IGST INPUT	23.30	29.61
SGST INPUT	534.58	517.26
CGST OUTPUT	-	0.38
SGST OUPUT	-	0.38



IGST OUPUT	-	0.22
CGST Input Available (RCM)	-	0.14
SGST Input Available (RCM)	-	0.14
Duty Drawback Receivable	1.75	-
Rodtap Receivable	4.20	-
CGST REFUNDABLE	46.01	-
SGST REFUNDABLE	46.01	-
IGST Refundable Agnst. Export / SEZ Unit	8.16	-
CGST Input to be claimed	0.45	-
SGST Input to be claimed	0.45	-
IGST Input to be claimed	8.41	-
STOCK IN TRANSIT	186.37	-
TOTAL	1,761.73	1,193.88

Note No.15 Other Current Assets	31 March 2025	31 March 2024
Prepaid Expenses	1.15	1.28
Advance to creditors	56.34	100.16
IPO Expenses	15.67	-
TOTAL	73.16	101.44

Note No.16 Revenue from Operation	31 March 2025	31 March 2024
Sale of products	14,240.14	10,858.15
Sale of Services	1,241.01	1,802.16
	15,481.15	12,660.31

Note No.17 Other income	31 March 2025	31 March 2024
Interest Income	4.78	5.50
Exchange Rate Difference	9.44	-
Rent	3.67	3.67
Round Off	0.01	0.01
Rodtap	15.30	-
Duty Drawback	9.58	-
Total	42.78	9.18

Note No.18 Cost Of Material Consumed	31 March 2025	31 March 2024
Raw Materials - Opening Stock	327.89	329.78
Purchases	3,878.69	4,398.73
	4,206.58	4,728.51
Less : Raw Materials - Closing Stock	785.68	327.89
Total	3,420.90	4,400.62

Note No.19 Changes in Inventory	31 March 2025	31 March 2024
Finished Goods - Opening Stock	2,763.99	1,202.68
Purchases	3,279.72	2,065.15
	6,043.71	3,267.83
Less : Finished Goods - Closing Stock	3,206.59	2,763.99
Total	2,837.12	503.84

Note No.20 Employee Benefits Expense	31 March 2025	31 March 2024
(A) DIRECT EXPENSES		
Staff welfare expenses	7.90	8.54
Wages	1,580.21	1,354.27
TOTAL (A)	1,588.11	1,362.81
(B) INDIRECT EXPENSES		
Salary :		
E.S.I.C A/C (Employer Share)	13.40	12.76
Provident Fund (Employer a/c)	21.54	20.62
Salary (Director)	120.00	120.00
Salary (Others)	187.68	162.17
Annual Leave with Wages	58.92	51.17
Bonus	88.57	77.43
Gratuity Account	95.72	95.52
Total (B)	585.84	539.67
Total (A+B)	2,173.95	1,902.48

Amritha



Note No.21 Finance Costs	31 March 2025	31 March 2024
Interest expense	423.23	383.84
Bank Charges	12.00	9.09
Total	435.24	392.93

Note No.22 Other Expenses	31 March 2025	31 March 2024
(A) DIRECT EXPENSES		
Accessories Consumed	216.00	165.02
Clipping & Mending Charges	197.61	135.30
Cord Cutting Expenses	14.42	21.37
Cutting & Twisting	-	13.95
Diesel, Fuel, Oil & Lubricants Consumed	90.74	102.18
Dying & Finishing	558.12	558.53
Electric Mill Store	22.65	16.26
Electricity	632.31	659.20
Embroidery	305.74	194.01
Fire Fighting Exp	1.59	1.32
Duty Drawback	-	0.72
Freight	109.01	121.96
Fabrication	32.04	147.43
Pet Coke Consumed	629.97	702.39
Custom Clearing & forwarding	0.83	0.59
Designing	12.19	10.91
Sorting & Grading	68.91	38.25
Testing Charges	1.35	0.23
Warping Expenses	5.01	9.86
Custom Duty	1.03	
TOTAL (A)	2,899.52	2,899.48

(B) INDIRECT EXPENSES		
Board & Committee Meetings Remuneration	3.15	
Building Repair	25.65	9.97
Car Repair & Maintenance	3.12	4.28
Computer Repair	6.66	2.58
Freight Outward	9.51	3.68
Annual Maintenance Charges	2.86	1.32
Exhibition Charges	10.03	0.90
Conveyance Allowance	0.06	0.12
Punjab Labour Welfare exp (Employer)	0.49	0.50
Vehicle Running Exp	21.57	21.89
Diwali Exp	4.61	4.26
Donation	2.28	1.40
GST Demand	-	0.29
Fees & Taxation	19.99	18.53
Loss on sale of Assets	4.33	0.09
Legal Expenses	1.79	0.86
Property Tax	0.16	0.11
Intt On Late Deposit On TDS, TCS	0.55	0.10
Intt On Late Deposit On GST	0.01	0.00
Insurance	12.62	9.65
Misc. Expense	13.25	4.54
Mobile Phone Exp.	0.92	0.92
Motor Cycle Repair	0.44	0.37
Postage	8.41	3.24
Pollution A/c	-	0.21
Printing & Stationery	14.86	13.04
Professional Charges	8.01	1.69
Repair & Maintenance	49.56	39.97
Security Agency Services	41.60	26.69
Software Development Charges	0.52	0.54
Travelling	16.75	7.02
Brokerage	191.96	136.57
Cartage	21.93	27.88
Claim A/c	13.64	8.56
Packing Material Consumed	153.29	108.31
Rate Diff.	8.26	25.48
Rebate & Discount	226.28	172.36
Telephone & Internet	0.98	1.07
Rent Paid	172.40	55.57

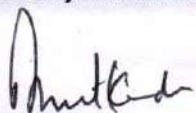


Sale Promotion	5.93	2.88
Domain Charges	0.17	
Incentive	25.35	
Intt On Late Fee Pay PWRDA	0.67	
Ground Water Charges	16.56	
Advertisement & Publicity	0.16	
Custom Clearing Forwarding Charges (Export)	22.09	
Total (B)	1,143.42	717.40

Consumption Details

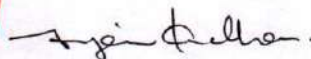
Stock	op stock	Purchases	Cl. Stock	Consumed
Yarn	28,789,289.00	297,686,929.56	69,768,184.00	256,708,034.56
Dyes & Chemicals	4,000,000.00	90,181,695.11	8,800,000.00	85,381,695.11
TOTAL	32,789,289.00	387,868,624.67	78,568,184.00	342,089,729.67
Fabrics	276,398,694.00	327,971,813.12	320,658,512.00	283,711,995.12
Accessories & Mill Store	450,000.00	16,682,385.54	650,000.00	21,599,918.78
Diesel, fuel, oil & Lub.	400,000.00	10,342,878.36	819,180.00	9,073,626.15
Pet Coke	1,650,000.00	70,689,159.47	900,000.00	62,996,857.67
Packing Mt.	400,000.00	11,030,671.25	450,000.00	15,329,376.58
	344877272.00	1212454157.08	480614060.00	734801503.97

For Kaytex Fabrics .Ltd



Amit Kandhari
Whole time Director & CFO
Place:- Amritsar





Sanjeev Kandhari
Managing Director

"Annexed To Our Report Of Even Date"

For S G U R & Co.

(formerly Srid Gupta & Associates)



Sanjeev Gupta
Partner
Membership No. 84210
Firm Registration No 005429N

UDIN: 25084210BMJLV 6288

ANNEXURE

(₹ in Lakhs)

Transactions during the year:	Relationship	31-Mar-25	31-Mar-24
DIRECTOR REMUNERATION			
AMIT KANDHARI	Promoter or relative of Promoter	60.00	60.00
SANJEEV KANDHARI	Promoter or relative of Promoter	60.00	60.00
Salary Expense			
Priti Kandhari	Promoter or relative of Promoter	5.25	12.60
Shelly Kandhari	Promoter or relative of Promoter	5.25	12.60
Sahil kandhari	Promoter or relative of Promoter	18.00	12.00
Sweety Ahuja	Promoter or relative of Promoter	5.45	4.80
Devika Arora	Promoter or relative of Promoter	1.40	0.00
Rubina Mahajan	CS	1.00	0.00
Purchase			
Adha Krishna Trading Co.	Entity in which Promoters are substantially interested	1801.39	1210.43
Rent			
Kandhari Textile Mills Private Limited	Entity in which Promoters are substantially interested	48.60	37.60
Priti Kandhari	Promoter or relative of Promoter	18.00	0.00
Shelly Kandhari	Promoter or relative of Promoter	18.00	0.00
Incentive			
Sahil Kandhari	Promoter or relative of Promoter	25.35	0.00
Interest on Loan			
Amit Kandhari	Promoter or relative of Promoter	45.47	29.80
Sanjeev Kandhari	Promoter or relative of Promoter	18.52	5.25
Amit Kandhari HUF	HUF of Promoters	10.67	19.95
Sanjeev Kandhari HUF	HUF of Promoters	17.92	32.31
Priti Kandhari	Promoter or relative of Promoter	3.94	13.92
Shelly Kandhari	Promoter or relative of Promoter	0.41	8.12
Sahil Kandhari	Promoter or relative of Promoter	0.15	3.36
Sweety Ahuja	Promoter or relative of Promoter		9.70
Chahat Kandhari	Promoter or relative of Promoter	1.19	2.66
Janak Kandhari	Promoter or relative of Promoter	6.37	15.79
Estate of Krishan Kumar Kandhari	Estate of relative of Promoter	7.50	15.25
S.S Enterprises	HUF of relative of Promoter	1.45	2.74
Vikas Enterprises	Promoter or relative of Promoter	4.94	0.00
Brokerage			
MANOHAR LAL GROVER	Promoter or relative of Promoter	1.78	0.00
Board and Committee Meeting Fees			
Shelly Kandhari	Promoter or relative of Promoter	0.80	0.00
Preeti Kandhari	Promoter or relative of Promoter	0.70	0.00
Rahul Tandon	Independent Director	0.85	0.00
Rajiv Arora	Independent Director	0.80	0.00

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Particulars	Cost	Addition	Sold/Subsidy	Assets Written Back	Gross Block	Depreciation			Total Depreciation	W.D.V 31/03/2025	W.D.V 31/03/2024
						Last Year	Written Back	This Year			
Air Conditioner	6,168,959	1,174,420	-	-	7,343,379	3,043,356	-	998,919	4,042,275	3,301,104	3,125,603
Air purifier	42,203	-	-	-	42,203	24,525	-	7,968	32,493	9,710	17,678
Auto	694,697	-	-	-	694,697	660,763	-	-	660,763	33,934	33,934
Building	13,621,877	1,851,048	-	-	15,472,925	2,992,122	-	1,120,097	4,112,219	11,360,706	10,629,755
Building at Batala Road	7,266,187	-	-	-	7,266,187	4,478,987	-	264,878	4,743,865	2,522,323	2,787,200
Building at Balkalan	-	944,000	-	-	944,000	-	-	-	-	944,000	-
Building Batala Road 2 (Kh No. 927)	-	5,248,821	-	-	5,248,821	-	-	276,562	276,562	4,972,259	-
Building Sales Office Batala Road	-	1,599,830	-	-	1,599,830	-	-	-	-	1,599,830	-
Camera with Computer	240,861	12,300	-	-	253,161	229,618	-	4,359	233,977	19,183	11,243
Car	22,384,212	2,042,398	-	-	24,426,610	19,630,529	-	696,841	20,327,370	4,099,240	2,753,682
Computer	7,167,312	965,785	-	-	8,133,097	5,953,801	-	845,306	6,799,107	1,333,991	1,213,511
Computer Software	678,677	-	-	-	678,677	645,757	-	-	645,757	32,920	32,920
Electricity Equipment	2,097,960	31,226	-	-	2,129,186	1,527,261	-	137,548	1,664,809	464,377	570,699
Elevators	301,774	212,000	-	-	513,774	97,359	-	65,081	162,441	351,333	204,415
EPBS & Phone	51,257	-	-	-	51,257	49,858	-	-	49,858	1,399	1,399
ETP	6,659,405	-	-	-	6,659,405	5,367,848	-	233,819	5,601,666	1,057,739	1,291,557
Fan & Cooler	619,248	65,763	-	-	685,012	438,410	-	54,371	492,781	192,231	180,839
Fencing	208,898	223,980	-	-	432,878	4,023	-	119,169	123,193	309,686	204,875
Fire equipment	1,523,036	233,060	-	-	1,756,096	1,244,725	-	100,489	1,345,213	410,883	278,311
Furniture	2,064,723	1,540,232	-	-	3,604,955	1,048,133	-	399,074	1,447,207	2,157,748	1,016,590
Generator	5,907,373	-	-	-	5,907,373	4,961,576	-	289,282	5,250,859	656,514	945,797
Land (Batala Road)	1,433,500	-	-	-	1,433,500	-	-	-	-	1,433,500	1,433,500
Land (Factory)	248,652	-	-	-	248,652	-	-	-	-	248,652	248,652
Land(At Majitha Road)	8,912,850	-	-	-	8,912,850	-	-	-	-	8,912,850	8,912,850
Land Tung Pai Subrab Asr 926	-	582,600	-	-	582,600	-	-	-	-	582,600	-
Land Pandori Balkalan	-	1,827,550	-	-	1,827,550	-	-	-	-	1,827,550	-
Land Tung Pai Batala Road	-	4,572,000	-	-	4,572,000	-	-	-	-	4,572,000	-
Land At Kh. No. 137//19/1 Balkalan	-	-	-	-	-	-	-	-	-	-	-
, Asr	-	4,378,100	-	-	4,378,100	-	-	-	-	4,378,100	-
Machinery	315,999,519	55,009,082	940,000	7,812,348	362,256,253	131,969,912	7,382,174	35,957,663	160,545,401	201,710,852	184,029,607
Machinery Purchased But Not Put to Use	-	21,611,931	-	-	21,611,931	-	-	-	-	21,611,931	-
Microwave	6,090	-	-	-	6,090	3,016	-	1,385	4,401	1,689	3,074
Mobile Phone	358,395	-	-	-	358,395	313,646	-	11,131	324,777	33,618	44,749
Motor cycle	824,764	40,000	5,000	50,145	809,619	541,873	47,804	73,517	567,586	242,033	282,892
Refrigerator A/c	16,980	-	-	-	16,980	13,082	-	873	13,955	3,025	3,898

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Satellite tower	127,114	-	-	-	127,114	123,054	-	-	123,054	4,060	4,060
Scooter	85,498	-	-	-	85,498	82,757	-	-	82,757	2,741	2,741
Security Devices	2,950,634	-	-	-	2,950,634	2,675,806	-	83,193	2,758,999	191,635	274,828
Solar Plant	2,463,042	-	-	-	2,463,042	587,753	-	339,495	927,248	1,535,794	1,875,289
Submersible	1,391,076	216,821	-	-	1,607,897	962,270	-	152,412	1,114,681	493,216	428,806
Tea Wending Machine	28,889	-	-	-	28,889	27,444	-	-	27,444	1,445	1,445
Telephone	3,563	10,169	-	-	13,732	1,945	-	2,021	3,966	9,767	1,619
Television	81,097	-	-	-	81,097	64,609	-	3,579	68,188	12,909	16,488
Transformer	370,182	-	-	-	370,182	347,615	-	-	347,615	22,567	22,567
Water Cooler	204,994	-	-	-	204,994	139,308	-	15,772	155,080	49,915	65,686

413,205,500	104,393,117	945,000	7,862,493	508,791,123	190,252,741	7,429,977	42,254,803	225,077,566	283,713,557	222,952,759
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ADDITIONAL INFORMATION

I Title deeds of immovable Property ~~are~~ held in name of the Company

II The Company has not revalued its Property, Plant and Equipment.

III Ratios

Ratios	Numerator	Denominator	Numerator	Denominator	3/31/2025	3/31/2024
Debt Equity Ratio	Total Debt	Shareholder's Equity	3,814.81	4,973.78	0.77	1.05
Debt Service coverage ratio	EBITDA	Short Term Debt	3,037.02	2,286.14	1.33	1.31
Return on Equity %	Profit for the year (Amount in Lakhs)	Shareholder's Equity	1,616.67	4,184.45	39%	38.00%
Inventory Turnover Ratio	Sales (Amount in Lakhs)	Average Inventory	15,481.15	3,570.67	4.34	5.42
Trade Receivables turnover ratio	Net Sales(Amount in Lakhs)	Average trade receivables	15,481.15	3,191.25	4.85	4.68
Trade payables turnover ratio	Total Purchases +Closing Inventory-Opening Inventory)(Amount in Lakhs)	Closing Trade Payables	7,158.40	1,899.58	3.77	4.17
Net capital turnover ratio	Sales(Amount in Lakhs)	Working capital (CA-CL)	15,481.15	3,933.29	3.94	1.99
Net profit %	Net Profit(Amount in Lakhs)	Sales	2,191.24	15,481.15	14%	12%
Return on Capital employed %	Net Profit before interest and tax(Amount in Lakhs)	Capital Employed	2,498.93	6,936.18	36%	32.00%
Return on investment %	Net Operating Profit After Tax	Capital Invested	1,873.24	6,936.18	27%	23.78%

IV Where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

- repayable on demand or
- without specifying any terms or period of repayment

NOT APPLICABLE

V Utilisation of Borrowed funds and share premium:

The borrowed funds were applied for the purpose for which loans were obtained.

The Company has not advanced or loaned or invested funds(either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entities, including Foreign entities(Intermediaries) with the understanding to (whether recorded or not)

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company(Ultimate Beneficiaries) or
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

VI Details of Benami Property held :

There are no Benami Properties held by the Company.

VII The Company has borrowed from banks or financial institutions on the basis of current assets

- The quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

[Signature]



(b) Summary of reconciliation and reasons of material discrepancies are disclosed as follows:(NOT APPLICABLE)

VIII Registration of charges or satisfaction with Registrar of Companies

All the charges or satisfaction were duly filed and registered with Registrar of Companies .

IX Relationship with Struck off Companies

The Company did not have any material transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.

X Surrendered Income:

There was no Income to be surrendered under Income Tax Act, 1961(such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

XI Compliance with number of layers of companies

The Company does not have any Holding or Subsidiary Company.

XII Wilful Defaulter

- a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- b) The company has not declared wilful defaulter by any bank or financial institution or any other lender.
- c) The term loans were applied for the purpose for which the loans were obtained.
- d) No loans raised on short term basis have been utilized for long term purposes.
- e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

XIII Compliance with approved Scheme(s) of Arrangements

No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

XIV Rounding Off:

The figures of the financial Statement to be rounded off to Rs. in(Lakhs)

XV Crypto Currency

The Company has not traded or invested in Crypto urrency or Virtual Currency during the Financial Year.

Signature

