

KAYTEX FABRICS PRIVATE LIMITED

Regd Office: Kh. No. 927,926,960,961 & 2445/930 Rakba Tung Pai Suburban, Batala Road, Amritsar

CIN :- U18101PB1996PTC017639

Email :- info@kaytexfabrics.com | website www.kaytexfabrics.com

Balance Sheet as on 31st MARCH 2024

(Rs. In Lakhs)

Particulars	Note	31 March 2024	31 March 2023
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) SharCapital	1	50.00	50.00
(b) Reserves and surplus	2	3345.12	2431.32
Non-current liabilities			
(a) Long-term borrowings	3	1846.92	1901.75
(b) Long-term Provisions			
Current liabilities			
(a) Short Term Borrowings	4	1703.92	799.36
(b) Trade payables	5		
- Due to Micro and Small Enterprises		312.98	0.00
- Due to Others		1229.15	1555.76
(c) Other current liabilities	6	414.19	64.27
(d) Short-term provisions	7	722.85	423.35
TOTAL		9625.13	7225.81
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	8	2229.20	1720.71
(ii) Intangible assets		0.33	0.39
(b) Non-current investments	9	37.20	34.72
(c) Deferred tax assets (net)		84.07	80.50
(d) Other non-current assets	10	0.00	202.50
Current assets			
(a) Inventories	11	3120.88	1551.91
(b) Trade receivables	12	2836.79	2569.16
(c) Cash and cash equivalents	13	21.33	116.07
(d) Short-term loans and advances	14	1193.89	747.95
(e) Other current assets	15	101.44	201.90
TOTAL		9625.13	7225.81

For Kaytex Fabrics Private Limited


Amit Kandhari
 Director

Sanjeev Kandhari
 Director
 Place : Amritsar
 Date : 04-09-2024

As Per Our Report of Even Date Annexed

For S G U R & Co.
 Chartered Accountants


Sanjeev Gupta
 Partner

Membership No. 084210

Firm Registration No 005429N

UDIN No. 24084210BKAEFV6771



KAYTEX FABRICS PRIVATE LIMITED

Regd Office: Kh. No. 927,926,960,961 & 2445/930 Rakba Tung Pai Suburban, Batala Road, Amritsar

CIN :- U18101PB1996PTC017639

Email :- info@kaytexfabrics.com | website www.kaytexfabrics.com

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2024

(Rs. In Lakhs)

Particulars	Note No.	31 March 2024	31 March 2023
Revenue from operations	16	12660.31	9941.24
Other income	17	9.18	15.56
Total Revenue		12669.49	9956.80
Expenses:			
Cost of materials consumed	18	4400.62	3280.09
Purchases of Stock-in-Trade			
Changes in inventories of finished goods work-in-progress and	19	503.84	1349.24
Employee benefits expense	20	1902.48	1328.53
Finance costs	21	392.93	282.11
Depreciation and amortization expense	8	338.69	192.08
Other expenses	22	3616.89	2621.48
Total expenses		11155.44	9053.53
Profit/(Loss) before Prior Period, exceptional and extraordinary items and tax		1514.05	903.27
Prior Period Items		0.00	0.00
Profit/(Loss) before exceptional and extraordinary items and tax		1514.05	903.27
Exceptional items		0.00	0.00
Profit/(Loss) Before extraordinary Items		1514.05	903.27
Extraordinary Items		0.00	0.00
Profit/(Loss) before tax		1514.05	903.27
Tax expense:			
(1) Current tax		402.72	211.54
(2) Deferred tax		-3.56	-13.84
Profit (Loss) after Tax		1114.89	705.57
Earnings per equity share:			
(1) Basic		222.98	141.11
(2) Diluted		222.98	141.11

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

For Kaytex Fabrics Private Limited

Amit Kandhari
Amit Kandhari
Director

Sanjeev Kandhari
Sanjeev Kandhari
Director

Place : Amritsar

Date : 04-09-2024

As Per Our Report of Even Date Annexed

For S G U R & Co.

Chartered Accountants

Sanjeev Gupta
Sanjeev Gupta
Partner

Membership No. 084210

Firm Registration No 005429N

UDIN No. 24084210BKAEFV6771



Note No.1 Authorized, Issued & Paid up capital	31 March 2024		31 March 2023	
	Share	Amount	Share	Amount
Authorized Capital				
Equity Shares of ` Rs. 10 each	500,000.00	5,000,000.00	500,000.00	5,000,000.00
Issued				
Equity Shares of Rs. 10 each	5.00	50.00	5.00	50.00
Subscribed & Paid up				
Equity Shares of Rs. 10 each fully paid	5.00	50.00	5.00	50.00
Subscribed but not fully Paid up				
Equity Shares of Rs.10 each, not fully paid up	-	-	-	-
Total	5.00	50.00	5.00	50.00

Reconciliation of Share Capital	Equity Shares		Preference Shares	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	5.00	5.00	Nil	Nil
Shares Issued during the year	-	-	Nil	Nil
Shares bought back during the year	-	-	Nil	Nil
Shares outstanding at the end of the year	5.00	5.00	Nil	Nil

List of Share holder holding more than 5 % share	31 March 2024		31 March 2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Sanjeev Kandhari	2.50	0.50	2.50	0.50
Amit Kandhari	2.50	0.50	2.50	0.50

Note No.2 Reserve & Surplus	31 March 2024	31 March 2023
a. General Reserve		
Opening Balance	1,124.61	943.96
(+) Current Year Transfer	302.81	180.65
(+) Provision For Income Tax	-	-
Closing Balance	1,427.42	1,124.61
b. Surplus		
Opening balance	1,306.70	781.97
(+) Net Profit/(Net Loss) For the current year	1,114.89	705.56
(+) Excess Provision For Taxation in Earlier Years	121.28	-
(-) CSR Contribution	11.00	-
(-) Transfer to Reserves	302.81	180.65
(-) Bank Of Baroda	-	0.18
(-) Gratuity Provision earlier Years	311.37	-
Closing Balance	1,917.69	1,306.70
Grand Total	3,345.12	2,431.32

Note No. 3 Long Term Borrowings	31 March 2024	31 March 2023
Secured Loans From Bank		
Term loans From Bank	968.82	981.87
	968.82	981.87
Unsecured Loans		
Unsecured Loans From Directors and Relatives	878.10	919.88
	1,846.92	1,901.75



Note No. 4 Short Term Borrowings	31 March 2024	31 March 2023
Secured		
Cash Credit Limit From Bank	1,413.58	799.36
Term Loans Repayable in 12 Months	290.34	
Total	1,703.92	799.36

Note No. 5 Trade Payables	31 March 2024	31 March 2023
Trade Payables		
A) MICRO ENTERPRISES AND SMALL ENTERPRISES	312.98	
B) Others	1,229.15	1,555.76
Total	1,542.13	1,555.76

a) Ageing of Trade Payables
as at 31st March 2024

Particulars	Less than 1 Year	1-2 years	2-3 years	More than 3 years	Total
(i) MICRO ENTERPRISES AND SMALL ENTERPRISES	312.98				312.98
(ii) Others	1,098.25	6.32	9.58	114.99	1,229.14
(iii) Disputed dues - Micro and Small					-
(iv) Disputed dues - Others					-
TOTAL	1,411.23	6.32	9.58	114.99	1,542.12

a) Ageing of Trade Payables
as at 31st March 2023

Particulars	Less than 1 Year	1-2 years	2-3 years	More than 3 years	Total
(i) MICRO ENTERPRISES AND SMALL ENTERPRISES					-
(ii) Others	1,421.11	17.43	6.50	110.72	1,555.76
(iii) Disputed dues - Micro and Small					-
(iv) Disputed dues - Others					-
	1,421.11	17.43	6.50	110.72	1,555.76

Note No. 6 Other Current Liabilities	31 March 2024	31 March 2023
Cheque in Transit	13.21	54.26
Advance From Customers	7.46	10.01
Provision for Gratuity up to last year	393.52	
Total	414.19	64.27

Note No. 7 Short Term Provisions	31 March 2024	31 March 2023
Wages Payable	194.61	108.81
Annual Leave with wages payable	-	15.94
Bonus Payable	-	21.14
ESIC Payable	1.37	1.43
Electricity Payable	70.03	20.31
TDS Payable	40.70	38.50
TCS Payable	1.06	0.04
Provident Fund Payable A/C	3.64	3.18
CGST Output (RCM)	0.42	0.42
SGST Output (RCM)	0.42	0.42
IGST Output (RCM)	0.21	0.07
IGST Input Receivable (RCM)	-	0.07
Punjab Labour Welfare Fund A/C	0.62	0.65
Provision for taxation	402.72	211.55
Punjab Water & Dev Security	6.21	-
Professional Tax	0.82	0.82
Total	722.85	423.35

Note No. 9 Non-current investments	31 March 2024	31 March 2023
Electricity Security	32.12	32.12
Telephone Security	0.20	0.20



Karan Madan (security)	1.20	1.20
Ground Water Extraction (Security)	2.48	-
Umesh Madan (Security)	1.20	1.20
Total	37.20	34.72

Note No.10 Other non current assets	31 March 2024	31 March 2023
a. Others		
Fixed Deposits With Bank (Mortgaged with Bank)	-	202.50
Total	-	202.50

Note No.11 Inventories	31 March 2024	31 March 2023
Yarn	287.89	304.78
Fabric	2,763.99	1,202.68
Accessories & Mill Store	4.50	2.70
Diesel Fuel, oil & Lubricants	4.00	2.75
Dyes & Chemicals	40.00	25.00
Pet coke	16.50	12.00
Packing material	4.00	2.00
Total	3,120.88	1,551.91

Note No. 12 Trade Receivables	31 March 2024	31 March 2023
Trade receivables	2,836.79	2,569.16
Total	2,836.79	2,569.16

**a) Ageing of Trade Receivables
as at 31st March 2024**

Particulars	Less than 6 months	6 Months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed						
Trade receivables - Considered good	2,664.86	131.91	1.03	1.11	22.54	2,821.45
Trade receivables - doubtful debt						
Disputed				15.33		15.33
Trade receivables - Considered good						
TOTAL	2,664.86	131.91	1.03	16.44	22.54	2,836.78

**a) Ageing of Trade Receivables
as at 31st March 2023**

Particulars	Less than 6 months	6 Months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed						
Trade receivables - Considered good	2,409.96	105.93	26.58	3.30	23.39	2,569.16
Trade receivables - doubtful debt						
Disputed						
Trade receivables - Considered good						
TOTAL						2,569.16

Note No. 13 Cash and Cash Equivalents	31 March 2024	31 March 2023
Balances with banks - Current Account	5.46	102.60
Cash In Hand	15.87	13.47
TOTAL	21.33	116.07



Note No. 14 Short-term loans and advances	31 March 2024	31 March 2023
TCS Receivable	2.08	1.77
TDS Receivable	40.12	35.28
Advance To Worker	10.02	5.06
Advance Tax	235.00	55.13
CGST INPUT	358.56	187.28
IGST INPUT	29.61	22.25
CGST OUTPUT	0.38	0.00
SGST OUPUT	0.38	0.00
IGST OUPUT	0.22	0.03
SGST INPUT	517.26	397.55
CGST Input Available (RCM)	0.14	0.08
SGST Input Available (RCM)	0.14	0.08
CGST REFUNDABLE	-	21.35
SGST REFUNDABLE	-	21.35
Duty Drawback Receivable	-	0.72
TOTAL	1,193.89	747.95

Note No.15 Other Current Assets	31 March 2024	31 March 2023
Prepaid Expenses	1.28	0.21
Advance to creditors	100.16	201.69
TOTAL	101.44	201.90

Note No.16 Revenue from Operation	31 March 2024	31 March 2023
Sale of products	10,858.15	8,339.14
Sale of Services	1,802.16	1,602.10
	12,660.31	9,941.24

Note No.17 Other income	31 March 2024	31 March 2023
Interest Income	5.50	3.72
Exchange Rate Difference	-	0.54
Profit on Sale of Fixed Assets/Scrap	-	7.72
Rent	3.67	3.55
Round Off	0.01	0.01
Excess & short Recovery	-	0.02
Total	9.18	15.56

Note No.18 Cost Of Material Consumed	31 March 2024	31 March 2023
Raw Materials - Opening Stock	329.78	475.20
Purchases	4,398.73	3,134.67
	4,728.51	3,609.87
Less : Raw Materials - Closing Stock	327.89	329.78
Total	4,400.62	3,280.09

Note No.19 Changes in Inventory	31 March 2024	31 March 2023
Finished Goods - Opening Stock	1,202.68	1,226.78
Purchases	2,065.15	1,325.14
	3,267.83	2,551.92
Less : Finished Goods - Closing Stock	2,763.99	1,202.68
Total	503.84	1,349.24



Note No.20 Employee Benefits Expense		31 March 2024	31 March 2023
(A) DIRECT EXPENSES			
Staff welfare expenses		8.54	6.23
Wages		1,354.27	945.08
TOTAL (A)		1,362.81	951.31
(B) INDIRECT EXPENSES			
Salary :			
E.S.I.C A/C (Employer Share)		12.77	12.27
Provident Fund (Employer a/c)		20.62	12.56
Salary (Director)		120.00	120.00
Salary (Others)		162.17	131.03
Annual Leave with Wages		51.17	39.14
Bonus		77.43	58.59
Gratuity Account		95.52	3.63
Total (B)		539.67	377.22
Total (A+B)		1,902.48	1,328.53

Note No.21 Finance Costs		31 March 2024	31 March 2023
Interest expense		383.84	276.41
Bank Charges		9.09	5.70
Total		392.93	282.11



Note No.22 Other Expenses	31 March 2024	31 March 2023
(A) DIRECT EXPENSES		
Accessories Consumed	165.02	179.52
Clipping & Mending Charges	135.30	86.04
Cord Cutting Expenses	21.37	5.45
Cutting & Twisting	13.95	10.81
Diesel, Fuel, Oil & Lubricants Consumed	102.18	88.50
Dying & Finishing	558.53	340.14
Electric Mill Store	16.26	17.95
Electricity	659.20	489.27
Embroidery	194.01	142.75
Fire Fighting Exp	1.32	1.35
Custom Duty	-	1.44
Duty Drawback	0.72	-
Freight	121.96	78.83
Fabrication	147.43	2.84
Pet Coke Consumed	702.39	663.40
Custom Clearing & forwarding	0.59	1.18
Designing	10.91	10.23
Sorting & Grading	38.25	25.40
Testing Charges	0.23	-
Warping Expenses	9.87	-
TOTAL (A)	2,899.48	2,145.08
(B) INDIRECT EXPENSES		
Building Repair	9.97	6.93
Car Repair & Maintanance	4.28	4.10
Computer Repair	2.58	2.73
Freight Outward	3.68	0.15
Annual Maintance Charges	1.32	1.47
Exhibition Charges	0.90	-
Conveyance Allowance	0.12	0.36
Punjab Labour Welfare exp (Employer)	0.50	0.52
Vehicle Running Exp	21.89	19.64
Diwali Exp	4.26	6.64
Donation	1.40	1.59
GST Demand	0.29	-
Fees & Taxation	18.53	6.25
Loss on sale of Assets	0.09	-
Legal Expenses	0.86	1.88
Property Tax	0.11	0.09
Intt On Late Deposit On TDS,TCS	0.10	0.10
Intt On Late Deposit On GST	0.00	-
Insurance	9.65	6.85
Misc.Expense	4.54	0.98
Mobile Phone Exp.	0.92	0.76
Motor Cycle Repair	0.37	0.26
Postage	3.24	2.20
Pollution A/c	0.21	2.62
Printing & Stationery	13.04	11.97
Professional Charges	1.69	0.65
Repair & Maintenance	39.97	36.49
Security Agency Services	26.69	23.40
Software Development Charges	0.54	0.40
Travelling	7.02	6.31
Brokerage	136.57	97.45
Cartage	27.88	8.27
Claim A/c	8.56	3.50
Packing Material Consumed	108.31	75.32
Rate Diff.	25.48	12.34
Rebate & Discount	172.36	79.13
Telephone & Internet	1.07	0.55
Rent Paid	55.57	53.34
Sale Promotion	2.88	1.17
Total (B)	717.40	476.40



KAYTEX FABRICS PRIVATE LIMITED

Regd Office:Kh. No. 927,926,960,961 & 2445/930 Rakba Tung Pai Suburban, Batala Road, Amritsar

CIN :- U18101PB1996PTC017639

Mobile :- 9815322260, Email :- info@kaytexfabrics.com | website www.kaytexfabrics.com

STATEMENT OF CASH FLOW

(₹ in Lakhs)

Particulars	31 March 2024	31 March 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Extraordinary items	1,514.05	817.62
Adjustment For:		
(a) Depreciation and Amortization	338.69	192.07
(b) Finance Charges	392.93	282.11
(c) (Gain)/Loss on Sale of Assets	0.09	-7.72
(d) Provision for Gratuity	82.14	
(e) Interest & Other income	-9.18	-7.84
(f) Preliminary Expenses written off		
Operating Profit before Working Capital Changes	2,318.72	1,276.24
Adjustment For :		
(a) (Increase)/Decrease in Inventories	(1,568.97)	169.41
(b) (Increase)/Decrease in Trade Receivables	(267.63)	(346.69)
(c) (Increase)/Decrease in Short Term Loans & Advances	96.58	3.01
(d) (Increase)/Decrease in Other Assets	(262.18)	(232.56)
(e) Increase / (Decrease) in Trade Payables	(13.64)	(132.63)
(f) Increase / (Decrease) in Other Liabilities	64.71	42.11
(g) Increase / (Decrease) in Provisions	11.31	(3.82)
CASH GENERATED FROM OPERATIONS	(1,939.82)	(501.17)
Less : Direct Taxes paid (Net of Refund)	-281.44	-211.54
CASH FLOW BEFORE EXTRAORDINARY ITEMS	97.46	563.53
NET CASH FROM OPERATING ACTIVITIES (A)	97.46	563.53
B. CASH FLOW FROM INVESTING ACTIVITIES		
(a) Purchase of Fixed Assets	-852.5	-845
(b) Sale of Fixed Assets	5.30	47.1
(c) (Increase) / Decrease in Investment	202.51	(179.89)
(d) (Increase) / Decrease in Long term loans and advances	0	0
(e) (Increase) / Decrease in Non Current Assets	(2.48)	-
(f) Interest and other income	9.18	7.84
NET CASH FROM INVESTING ACTIVITIES (B)	-637.99	-969.95
C. CASH FLOW FROM FINANCING ACTIVITIES		
(a) Increase/(Decrease) in Long Term Borrowing	(54.83)	720.25
(b) Increase/(Decrease) in Short Term Borrowing	904.56	(177.29)
(c) Increase / (Decrease) in Partners Current Account	0	0
(d) Fresh Capital Infusion/(Withdrawal)	0	0
(e) Interest Paid	(392.93)	(282.11)
(g) Contribution to CSR	(11.00)	
NET CASH FLOW IN FINANCING ACTIVITIES (C)	445.80	260.85
NET INCREASE IN CASH & CASH EQUIVALENTS (A)+(B)+(C)	(94.73)	(145.57)
OPENING BALANCE - CASH & CASH EQUIVALENT	116.07	175.99
CLOSING BALANCE - CASH & CASH EQUIVALENT	21.34	116.07

For Kaytex Fabrics Private Limited

Amit Kandhari

Director

Sanjeev Kandhari

Director

Place :Amritsar

Date :04-09-2024

As Per Our Report of Even Date Annexed

For S G U R & Co.

Chartered Accountants

Sanjeev Gupta

Partner

Membership No. 084210

Firm Registration No 005429N

UDIN No. 24084210BKAEFV6771



Depreciation Chart as Company Act

NOTE NO. 8 :- Property, Plant and Equipment and Intangible Assets

Fixed Assets	Cost	Addition	Sold/Subsidy	Assets Written Back	Gross Block	Depreciation			Total	W.D.V 31/03/2024	W.D.V 31/03/2023
						Last Year	Written Back	This Year	Depreciation		
(I) Property, Plant and Equipment											
Land	105.95	0.00	0.00	0.00	105.95	0.00	0.00	0.00	-	105.95	105.95
Building	116.14	94.83	0.00	0.00	210.97	67.53	0.00	7.22	75	136.22	48.61
Plant and Equipment	2700.72	741.46	4.35	5.42	3,432.41	1202.59	4.64	306.29	1,504	1,928.17	1498.14
Furniture and Fixtures	16.20	4.45	0.00	0.00	20.65	8.20	0.00	2.28	10	10.17	8.00
Vehicles	244.22	0.89	0.95	4.26	239.89	203.46	4.95	10.66	209	30.73	40.76
Office Equipment	10.68	1.13	0.00	0.00	11.81	8.03	0.00	0.83	9	2.96	2.66
Computers & Printers	93.83	9.75	0.00	0.00	103.59	77.24	0.00	11.35	89	15.00	16.59
Total	3287.75	852.50	5.30	9.69	4125.27	1567.04	9.60	338.62	1896.07	2229.20	1720.71
(II) Intngible Assets											
Software	6.79	0.00	0.00	0.00	6.79	6.39	0.00	0.06	6.46	0.33	0.39
Total	6.79	0.00	0.00	0.00	6.79	6.39	0.00	0.06	6.46	0.33	0.39
TOTAL	3294.54	852.50	5.30	9.69	4132.05	1573.44	9.60	338.69	1902.53	2229.53	1721.10

